

Defendants to lose right of jury challenge

By Philip Webster, Chief Political Correspondent

The right of defendants in criminal trials to challenge the membership of juries without giving reasons is to be abolished.

Ministers have decided that the system of "peremptory challenge" has been open to so much abuse aimed at influencing the composition of juries that it is to be ended.

The latest change, pressed for by Mr Douglas Hurd, Home Secretary, was agreed yesterday. It will be included in the Criminal Justice Bill promised for the next session of Parliament.



Sir Michael Havers: Opposed changes.

Under the present system each defendant in a criminal trial can challenge three jurors without giving a reason.

It is understood that the Government's law officers, including the Attorney General, are opposed to the change.



The Prince of Wales on the Norfolk coast yesterday to open a new 93-mile footpath (Photograph: Tim Bishop)

The Prince of Wales attacked litter as "the curse of the countryside" yesterday when he opened a 93-mile walk at Holme-next-the-Sea, Norfolk.

The Prince said of the path: "I hope the large number of people who live here and those who visit will enjoy it and look after it, not scatter litter all over the place."



Map showing the route of the 93-mile footpath from Swanton to Lowestoft.

£600m industry claim rejected

By Frances Gihb Legal Affairs Correspondent

A £600 million compensation claim by shareholders in shipbuilding and aircraft industries nationalized under the last Labour Government was rejected by the European Court of Human Rights in Strasbourg yesterday.

The court ruled by 13 judges to five that the present Government did not act "unreasonably" in paying out some £125 million compensation which the owners claimed was only a fraction of the companies' worth.

Although in the Government's favour, the ruling is the most politically embarrassing case to go to Strasbourg and was immediately claimed to have dealt a big blow to its privatization programme.

It reinforces the wish of governments to nationalize and set compensation terms which could deter investors.

Sir William Lithgow, the Scottish industrialist in whose name the claim was brought, said the case had proved to be one of the "biggest political and legal goals in modern history".

He said he was "more saddened than disappointed". The claim had started as a "sagittal argument about money" but had become one about "fundamental property rights which are part of the basis of the free world".

The ruling, which held that international principles of "prompt, adequate and effective compensation" did not apply where the state was taking property from nationals, put aliens in a more protected position, Sir William said.

"Any company on the Government hit list should quickly interpose a foreign holding company to protect its assets," Sir William said. The Government presented "partial information as the whole truth" and "failed to be clear and honest to Parliament".

He said the Government claimed to have based its figures on advice from leading stockbrokers, merchant bankers and accountants. But documents disclosed in the legal proceedings showed that only accountants had been used.

The compensation terms of the 1977 Aircraft and Shipbuilding Industries Act were set by the two-to-one

Record slump in London share prices

By Lawrence Lever

The London stock market yesterday suffered its largest ever one-day fall with more than £5.4 billion wiped off the value of shares in the wake of further heavy losses on Wall Street.

Market makers in London automatically marked down prices when the stock market opened yesterday morning to prevent a tide of selling orders. Prices remained fairly static until an initial fall of around 29 points on Wall Street shortly after the market opened.

The predominant reason for yesterday's losses was the fall in share prices on Wall Street where Monday's record 61-point fall in the Dow Jones industrial average was followed by a further 28-point fall.

Wall Street has been seen reeling by fears that interest rates, which were expected to fall, might now level off or even rise, and by pessimistic forecasts for the market by two respected market technicians.

One of them, Mr John Mendelson, from the American stockbroking firm of Dean Witter Reynolds, chose Monday, the first day back on Wall Street after the American Independence Day on July 4, to switch his two-year favourable outlook for the market, prompting rueful remarks from some American stockbrokers.

"Mendelson's change of opinion has sparked off the wave of selling; he chose a good psychological moment to become pessimistic," one broker commented yesterday. The fall on Wall Street has also been aggravated by com-

opened sent the UK indices tumbling. Money supply figures, released yesterday, dashed hopes of an early cut in base rates. Bank lending rose by £2.1 billion last month, above the recent average. The broad measure of money, sterling M3, rose by 1.2 per cent and is running well above its target.

The Bank of England indicated that it would be maintaining its cautious stance on interest rates. City analysts said that the impetus for lower rates in Britain would have to come from cuts in Japan or the United States.

Stock market report, page 26

BR engineers vote against strike

By Tim Jones

Engineers in the National Union of Railwaymen delivered the third rebuff in less than a year to Mr Jimmy Knapp, their militant general secretary, when they voted overwhelmingly against strike action in a secret ballot on Monday.

If the 17,000 members of the Confederation of Shipbuilding and Engineering Unions employed in the workshops, who are also being balloted, deliver a similar result then British Rail will have achieved more than 7,600 job losses without serious industrial action.

The British Railways Board said yesterday that it welcomed "the common sense displayed by NUR members" and hoped the CSEU ballot would also reject industrial action.

It was clear that Mr Knapp was upset by the two-to-one rejection of the proposal seeking a mandate for strike action. He complained that Sir Bob Reid, BR chairman, had refused to debate the issues in public.

More than 23,400 men employed in the workshops were balloted last week and in a 76 per cent poll, 5,956 voted in favour of action and 11,755 against.

Last August the union failed to win a strike mandate from 11,000 railway guards over driver-only trains. In September signalmen also rejected industrial action.

Mr Knapp, who announced the ballot result during his union's conference at Weston-super-Mare, said that there was "still a lot of tough argument and tough negotiation to come".

He said his executive knew it would not have been an easy

Chaired on page 20, col 2

Tomorrow

No more Mr Nyet



After the Gromyko years, Soviet foreign policy has acquired a different face. A profile of Eduard Shevardnadze, the affable Georgian who will arrive in London next week.

Portfolio

Yesterday's £4,000 daily prize in The Times Portfolio Gold competition was shared by four readers, Mr Nicholas Potter of Purley, Surrey, Dr E Madden of Bray, Berks, Mrs L G Wilson of West Linnburn, Dunbartonshire, and Mrs P Riseley of Halcroft, Retford, Notts.

Rainbow row

Four senior opposition MPs were ordered from the New Zealand Parliament by the Speaker amid angry scenes over the Rainbow Warrior affair.

BSC profit

British Steel Corporation has made its first real profit in 10 years with earnings of £38 million.

Tripes results

Cambridge University tripos examination results in electrical sciences, classics (part 1), and medical science (part 2, general, and part 1a) and Bradford University honours degrees are published today.

Table with 2 columns: News, Sports, etc. and 2 rows of data.

Botha fixes date just before Thatcher faces Commons

By Richard Evans, Political Correspondent

A date has been fixed for later this month for Sir Geoffrey Howe, the Foreign Secretary, to meet President P. W. Botha of South Africa.

After 24 hours of busy diplomatic activity between the Foreign Office and the Pretoria regime, agreement on when the crucial meeting would take place was secured yesterday morning, shortly before Mrs Thatcher faced the Prime Minister's question time in the Commons.

Sir Geoffrey, who is due to arrive in Lusaka this morning on the first leg of the EEC peace mission, will announce the dates for the talks before returning home on Saturday.

The Foreign Secretary, who is hoping to have talks with leaders of the frontline states of Zambia, Zimbabwe and Mozambique, has decided to delay announcing details of the Pretoria meeting "until the right moment", the Foreign Office said last night.

While Whitehall has insisted for several days that there was never any doubt about whether the meeting would take place, but only when there was audible relief, and cheers, from Conservative hackbenchers when Mrs Thatcher announced in the Commons the successful outcome of the diplomatic manoeuvres.

Her statement took the wind out of the sails of Mr Neil Kinnock, the Labour Party leader, who unaware of the Foreign Office's success, had begun to launch an attack on the Government based on the assumption that Mr Botha still could not find time to see Sir Geoffrey.

Mr Robert Mugabe, the Prime Minister of Zimbabwe, has made it clear he regards the failed mission of the Commonwealth Eminent Persons Group as South Africa's last chance, while Zambia's President Kenneth Kaunda has repeatedly threatened to withdraw from the Commonwealth.

Tata to meet Botha, page 9 Letters, page 17

Choice is dialogue or bloodshed, says Howe

Strasbourg - Sir Geoffrey Howe, the Foreign Secretary, last night warned the European Parliament that the alternatives in South Africa were dialogue or bloodshed (Jonathan Braude writes).

Speaking on the eve of his departure for Zambia, Zimbabwe and other front-line states in southern Africa, Sir Geoffrey said: "The alternative to dialogue and negotiation can only be increasing repression, polarization and bloodshed."

I hope I shall go to southern Africa with the full backing of this Parliament for a mission whose success is obviously in the interests of all the people of South Africa and of the African continent as a whole.

Bishops to report on women

By Clifford Longley

The General Synod halted its debate over women priests yesterday, to give the bishops time to study the problems at length.

A report that dwelt on the ways in which the church might break up over the issue received almost universal disapproval, though there were also several sharp reminders that some people felt strongly enough to part company from a church with women priests.

The Archbishop of York, Dr John Habgood, said that the bishops were not trying to delay the matter more than necessary, but their report, expected next February, might be only an interim one. He thought it unlikely that the legislation for the introduction of women priests could be enacted before the end of the lifetime of the present Synod in 1990. However he restated his personal conviction that the ordination of women would come.

The debate was distinguished by a ferocious attack on the report by the Archbishop of Canterbury, Dr Robert Runcie, and an eloquent statement of the minority position from the Bishop of London, Dr Graham Leonard.

Dr Runcie said that he was not prepared for the General Synod to "legitimise schism". The Bishop of London declared himself unable in conscience to continue as an Anglican in a church that accepted women to the priesthood. He denied acting out of fear, misogyny or a desire for male dominance. He said: "In spite of what has been said in the media I have never advocated schism."

Details, page 5

Macreadie is barred by union

Mr John Macreadie, the Militant supporter who was last week elected general secretary of Britain's highest Civil Service union, the Civil and Public Services Association, was barred yesterday from taking office pending an inquiry into complaints about his election.

The inquiry, into alleged malpractices in the elections for general secretary and general treasurer, will be conducted by the Electoral Reform Society, the union's right-wing dominated national executive decided yesterday.

Mr Macreadie's election as general secretary was by a majority of 121 votes over his right-wing challenger, Mr John Ellis, out of more than 60,000 votes cast. It led to accusations of ballot-rigging and other irregularities.

Quality in an age of change. PLO curb, page 9



Women earn less than 75% of the average hourly pay for men

Women still earn less than three quarters of the average hourly earnings of men, despite a decade of progress in other areas of equality, according to a report published yesterday by the Equal Opportunities Commission.

Charting the progress of Britain's women from 1975 to 1985, the commission says that "glaring pay inequality" affects millions of working women who depend on their wages to support their family.

In the five years between 1970 and 1975, women's hourly earnings increased from 63 per cent of that of men to 75.5 per cent, according to the report.

But progress towards equal pay came to a halt after 1977 and until April last year the average hourly earnings of full-time women workers, aged 18 and over, remained stationary at 73 to 74 per cent of those for men.

"Whether this position will improve in the light of the January 1984 amendments to the Equal Pay Act still remains to be seen," the report says.

Women comprise 51.3 per cent of the population and

41.4 per cent of the workforce, according to the latest government figures.

Ten years ago full-time male workers aged 18 and over earned a gross average of 136.3 p an hour, compared to 98.3 p for women. In 1985 men earned a gross average of 445.3 p an hour, compared with 329.9p for women.

The report says that the gap between male and female weekly pay is wider than that for hourly pay, reflecting the longer hours and particularly the greater overtime worked by men.

The gross weekly earnings of full-time women workers, including overtime, last year averaged 65.9 per cent of men's compared with 61.5 per cent in 1975.

In 1975 men's average gross weekly earnings stood at just over £60 compared to £37 for women, but by 1985 men earned an average of £190.40 compared with £125.50 for women.

The 1984 Family Expenditure Survey showed that in 69 per cent of households with a gross weekly income of £200

or above, married women were in paid employment, compared with 39 per cent of households with an income of £100 to £200 and only 12 per cent of households with an income of less than £100.

The EOC said that last year there were only four successful claims for equal pay for equal work, from a total of 16 before industrial tribunals. Five cases were being appealed against.

But the commission says there were many reforms during the past decade which provided more equality of opportunity in education, and reduced sexual discrimination in advertising and the workplace.

Baroness Platt of Writtle, the commission's chairman, said yesterday that it would try to ensure that its code of practice on employment, approved by Parliament in April last year, is accepted by employers throughout the country over the next decade.

Women and Men in Britain, 1985. A Statistical Profile and The Equal Opportunities Commission's Tenth Annual Report, 1985 (Stationery Office, £7.50).



Tommy Steele, the entertainer, in boisterous mood with some of his teenage fans yesterday in Bradford, West Yorkshire.

'Shop for training' aid to be on screen

By Nicholas Wood
Political Reporter

Computer terminals giving people details of education and training opportunities are to be brought into high street shops under a £2 million pilot scheme announced by the Government yesterday.

Lord Young of Graffham, Secretary of State for Employment, said that the scheme would be run by the Manpower Services Commission and, if successful, might be extended across the country.

He told an education and training conference in Birmingham: "The simple idea that people will be able to shop for training while shopping at Marks and Spencer is a very exciting prospect."

"I hope it will begin to change people's beliefs about training being the right way for other people, in being the right way for them."

The minister made clear that the so-called "training access points" will be aimed at people in work and the unemployed, and are intended to help them acquire skills and qualifications to strengthen their hand on the labour market.

The terminals will give information on local and national training places, including data on open and distance learning opportunities. They will be sited in Jobcentres, libraries, colleges, and rail and bus stations, as well as shops.

Turning to charges that the Government wanted the country to return to Victorian values, Lord Young said that was anything but the truth in education.

The seeds of today's problems of education and training were sown in the last century when the tradition of moulding the "liberal gentleman" bred such faults as a national disdain for trade and industry.

16 choices on satellite TV service

A Luxembourg television satellite service called Astra will be available next spring in Britain it was confirmed yesterday (Bill Johnstone writes).

Viewers will be able to receive 16 channels from the multi-language television station.

A small parabolic antenna, 85 cms in diameter, will be available in Britain for about £400, net for rent.

Television viewers within an area bounded by Glasgow, Stockholm, Rome and Madrid will be able to receive the signals.

Astra will be a commercial service supported by advertising.

Drop reported for 'take-home' beer

The £850 million take-home beer market has turned down in volume and even more in value with Guinness still the biggest selling packaged beer, under pressure from lagers such as Heineken and Carlsberg Special Brew.

That picture emerges from the *Take-Home Beer Market*, the latest annual survey commissioned from independent researchers by Whitbread Take Home, part of Whitbread, the brewers.

The take-home market now accounts for about 15 per cent of beer sales.

Price is a key factor. Buying a 16 oz-can of popular lager in a multiple retail

Colour TV deliveries up 12.3 %

Trade deliveries of colour television sets rose 12.3 per cent in 865,000 sets in the first quarter of this year but imports seized much of the advantage, increasing 62.4 per cent on the year (Our Industrial Editor writes).

That emerges from the latest analysis of the market by the British Radio & Electronic Equipment Manufacturers' Association.

The recovery in video recorder sales continued in the first quarter of this year with deliveries up 30 per cent.

Compact disc players in the first quarter at 68,000 were four times higher than the same period last year.

Tape recording an 'underhand' tactic

Dr Cathy Sinclair, an oil company personnel adviser, who was accused yesterday of using "underhand" tactics in a bid to show she was the victim of sexual discrimination has lost her claim.

Dr Sinclair, aged 37, made secret tapes of meetings with executives at Esso's chemicals plant at Abingdon, Oxfordshire.

She had claimed at an industrial tribunal that company managers staged a campaign of harassment and intimidation against her because she was a woman.

At the resumed hearing at Reading, Berkshire, yesterday Mr Neil Fagan, for Esso, told

Acid test for lemon case judge

Reckitt and Colman, the food and household goods company which markets Jif lemon juice to squeeze plastic lemons, yesterday asked a High Court judge to ban an American rival's lemon.

The company, which has sold the product for 30 years, said that consumers would be confused by the arrival of a new plastic lemon. It asked Mr Justice Whitford to grant an immediate injunction to stop Borden Inc of the United States launching a similar lemon on the British market.

The judge confessed to being "an adherent of lemon juice, both in bottles and in squeeze lemons", and wondered whether his declared interest might disqualify him from dealing with the case.

Mr Robin Jacob QC, for Reckitt and Colman, said that Borden had given a temporary undertaking not to market its first-try UK lemon. The present battle was to stop it going ahead with a second attempt pending a High Court action due later this year.

Borden, which already sells bottled lemon juice under the name RealLemon, is fighting the case. It claims that Reckitt and Colman has no exclusive right to plastic squeeze lemons.

The case continues today.

Ripper's disco dates in jail a 'malicious hoax'

Allegations that Peter Sutcliffe, the "Yorkshire Ripper", did a deal with Broadmoor doctors to allow him to go to discotheques, barn dances and bingo with women patients, won two psychiatrists "substantial" libel damages in the High Court yesterday.

The allegations appear to have been based upon a malicious hoax, Mr Andrew Pugh, for the doctors, said.

Mr Justice Stuart-Smith was told that Dr John Hamil-

Car speed claims censured

Lotus Cars has been asked to tone down its advertisements, which emphasize the high-speed performance of its sports cars, after the Advertising Standards Authority upheld a complaint by Friends of the Earth, the environmental pressure group.

In its summary of complaints published today, the authority says that the Lotus advertisements, which include claims of an "effortless 135 mph top speed" and "it'll hit 60 mph in 6.8 secs flat", were presented in a way that suggested it was safe and reasonable to drive at high speeds. It asked Lotus to moderate the language in future advertisements.

Lotus said that the advertisements focused on the road holding and handling of the car to demonstrate that it was a particularly safe vehicle but at no point suggested that speed limits on Britain's roads were broken.

The authority also investigated 10 complaints about financial advertisements.

Complaints were upheld against: Abbey National Building Society; County Bank Unit Trusts Limited; Furness Building Society; Cumbria; Gresham Unit Assurance Limited; Bournemouth; Perpetual Group and The Royal National Pension Fund for Nurses; and, in part, against the Regency Building Society, East Sussex.

Holiday and travel advertising produced nine complaints of which the authority upheld six and in part supported one.

In one case a member of the public saw an advertisement in a Yorkshire local paper offering three-day breaks by rail from home town stations to London from only £37, but discovered that the starting price applied only to journeys from the Home Counties.

Other complaints were upheld against: Britany Ferries; Brymon Airways, Plymouth; Grey Gables, Isle of Wight; Lutoo & District Transport; and partly upheld against Private Pool Villas, Cambridge.

Telecom wired for wedding

By Bill Johnstone
Technology Correspondent

British Telecom is to mount one of its most ambitious international broadcasting programmes for the royal wedding of July 23 when satellite and glass-fibre cables will carry television pictures to about 500 million homes in 50 countries.

Optical fibres, glass fibres the width of a human hair, will be used by BT for the first time in an outside broadcast and will carry television pictures from the end of The Mall to a central London exchange.

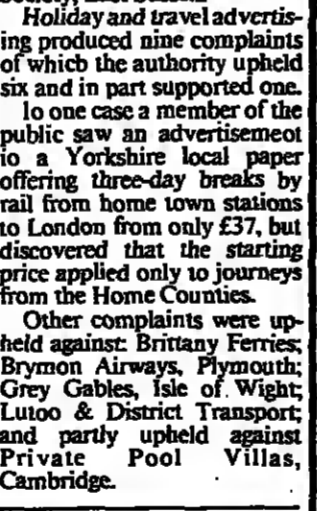
Its location is being kept secret for security reasons.

Most of the 50 countries will have television crews in London, but only the BBC cameras will be allowed into Westminster Abbey.

All the television pictures will be fed through the BT network to the foreign television companies. Most of the television pictures will travel by cable or microwave to the BT tower in London to the corporation's satellite earth stations in Goonhilly, Cornwall, and Madley, Herefordshire.

However, because of the Commonwealth Games, due to begin in Edinburgh the following day, the links for Canada

HOW THE WORLD WILL SEE THE WEDDING



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However, because of the Commonwealth Games, due to begin in Edinburgh the following day, the links for Canada

to Scotland and then be beamed by satellite to Canada. The Japanese pictures will go by BT's new satellite earth station, Teport, in London's Docklands.

Mr Simon Weston, who suffered severe burns during the Falklands conflict, returned to the Queen Elizabeth

with, south-east London, for more operations yesterday but he is determined to be out in time to celebrate the royal wedding.

Mr Weston, from Nelson, Mid Glamorgan, will be guest of honour at a charity ball organized by the British Heritage Group in London on July

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Normal selling price for the Minolta 5000 with the 1800AF flash unit is around £350. Offer subject to availability.
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Petrol at £1.50 by August holiday
By David...
Energy Correspondent

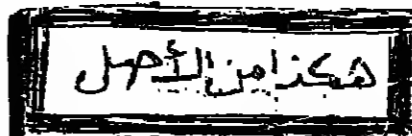
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Time is not yet ripe for legislating on women priests, General Synod finds

Proposals for changes in church law are deferred

By Angella Johnson and Alan Wood

A decision by the General Synod of the Church of England on the issue of women priests was deferred yesterday at York, in the overriding interests of church unity.

The postponement, at the request of the House of Bishops, was welcomed by supporters and opponents of the ordination of women.

The Archbishop of Canterbury, Dr Robert Runcie, and the Archbishop of York, Dr John Habgood, both wanted the House of Bishops to be able to report on the issue, suggesting a dead-

line of next February.

The Archbishop of Canterbury, who felt tempers needed to cool on both sides, said the Bishops had grave anxiety about proposals which had "radical implications for the exercise of episcopacy in the Church of England".

The report being debated suggested detailed options for draft legislation with special arrangements for priests who oppose the ordination of women. It also canvassed the possibility of a separate church retaining an all-male priesthood.



Sister Carol of the Community of the Holy Name, Malvern Link, and (top right) Mrs Susan Page of Norwich addressing the Synod yesterday, and Professor David McClean, who opened the debate (Photographs: John Voos).

Runcie calls for tempers to cool

The Archbishop of Canterbury, Dr Robert Runcie, said that the Church of England would hardly be the same body if some or all of the options in the report were acted upon.

He said that tempers needed to cool on either side. In itself the report was not sufficient for wise judgement to be made. The Synod had made clear that no one could predict the day when the Church of England would proceed to the ordination of women, but slow progress had the merit of enabling change without bringing self-destruction on the church.

He indicated that he would be voting for the amendment by the House of Bishops.

He was disposed to be sympathetic to some safeguards for bishops, priests and laity, who could not in conscience accept the ordination of women, and for some financial provision for those who must part from their friends.

He said: "I would prefer the Synod to avoid taking options today, whether safeguards or the more revolutionary suggestions for separate episcopal

administration because the report has radical implications for the exercise of episcopacy in the Church of England. On this the bishops have grave anxiety.

"Some of the options before us would mean fundamental departure from episcopal government as the Church of England has known it since the time of St Augustine of Canterbury. It becomes a moot point whether the ordination of women or the abolition of diocesan episcopacy would be the greater change."

He added: "To speak of parallel episcopates not in full communion is to legitimize schism."

"This would no longer be the Church of England as we have known it." Dr Runcie added that at the root of some of the options was the view, apparently held by some, that bishops who had associated themselves with the ordination of women would no longer be valid ministers of the sacraments.

To cheers he said: "I find this an extraordinary attitude."

Go-ahead soon for Thames crossing

Government approval for a new crossing of the Thames at Dartford is expected within a month as delays to the existing Dartford Tunnel build up to their summer peak (Michael Bailey writes).

The choice seems likely to be another tunnel, which could be in place by about 1992 to cut traffic jams already causing severe problems at weekends, rush hours, and summer holiday peaks.

The new crossing will be close to the existing tunnels, providing a further direct link between the M25 motorway north and south of the Thames. It is expected to provide up to four lanes.

Carpet factory for Nato work

Dayron Corporation of Florida, an American defence company, and the Bromard Group, based in Hove, West Sussex, are to take over a former carpet factory in Gwent, creating 100 jobs in a project backed by Welsh Office grants.

The factory, on an industrial estate near Crumlin, will produce fuses for two Nato weapons programmes, a multiple-launch rocket system and a 155 mm artillery shell.

Policing plea as crime soars

The fight against crime on Humberside is being affected by a lack of manpower, Mr David Hall, the chief constable, says in his annual report.

Serious crimes recorded in the county rose to 71,182 in 1985, a 14.9 per cent rise. Criminal damage offences were up by 26.7 per cent, and violence against the person, including eight murders, by 24 per cent.

Prehistoric circle sold

Long Meg Farm, Little Salkeld, Cumbria, with the prehistoric stone circle, Long Meg and Her Daughters, was sold at auction in Penrith yesterday for £338,000.

The circle of 65 stones plus 18 ft-high Long Meg, which is an English Heritage monument, was said by Wordsworth in a sonnet to have no rival "in singularity and dignity of appearance".

Questions raised on parishes and authority of bishops

Professor David McClean, of Sheffield, chairman of the House of Laity, who opened the debate, told the Synod about possible changes in the church, particularly at parish levels, if women were to be ordained to the priesthood.

Speaking on a report about the possible scope of legislative changes which would be needed he said: "It is not, as some seem to think, an attempt to predict the consequences of ordaining women priests. The various possibilities looked at in the reports will happen if, and only if, the Synod wants them to happen."

He spoke of divided parishes, mass resignations and large compensation payments, should women be ordained to the priesthood. That was not an attempt to prevent the ordination of women priests, he added. Some members of the church accepted it but provisions would have to be made for those who did not.

He said: "My own position is that I cannot accept that any part of the church can be allowed to repudiate a bishop

who has acted in complete conformity with the official teachings and canon law of that church. Some will want to argue that it is right to protect the consciences of individual bishops but out to the extent of creating no-go dioceses. That would involve bishops being required to delegate the duties they felt unable to carry out personally.

"In many areas we recognize that some parts of the church are more able than others to accept change. We jealously protect the right to keep the familiar and established ways."

"It is for the Synod to decide whether any special provisions should be made for priests resigning over this particular issue. If provision is

to be made, the right level needs to be fixed.

"We need to look again at our treatment of clergymen who feel obliged to leave on any doctrinal grounds. I would sooner look at it in those terms, across the board, rather than treat this particular case as unique.

"I have heard some say that the Synod should vote out to receive this report. That really would produce complete confusion."

He added: "If the report is received, the Synod is not committed to anything it contains, and can approve or reject or amend. The whole point of today's exercise is to get the mind of the Synod on these matters."

Professor McClean said that the report was an attempt to prevent divisions within the church that could create "a patchwork of enclaves within dioceses", which could occur should women be ordained to the priesthood.

Sister Carol of the Community of the Holy Name, Malvern Link, Worcestershire, said that she was being obliged

to receive a report which she preferred to see consigned to the waste paper bin.

It was incredible that some of the options were in seriousness being presented as viable.

She could not believe that the document represented the creative way forward. Legislation, if it were to follow, would lead to long-term disunity and strange forms of peace. She found it difficult to put the document in a gospel context. No one would be at peace in a fragmented church. However,

she would support referral to the House of Bishops.

The Bishop of London, the Rt Rev Graham Leonard, a leading opponent of the ordination of women, said that he had felt compelled to stand out to maintain further the unity of the church, to uphold its discipline and guard its faith.

He welcomed the proposition that the report should go to the House of Bishops.

He had never advocated schism or said that he would lead a breakaway church. He had expressly repudiated such suggestions. What he had said was that if they had what appeared to be two irreconcilable positions, they must find a way of co-existing without forcing a schism.

Mrs Susan Page, of Norwich, said: "We need time for the measure to work. I suggest we limit the experience to a few parishes, and I suggest four, for a period of four years. For the 'no' brigade this experience will show if we are wrong [to ordain women to the priesthood] and at the end of the four years the experiment will show what safeguards will be necessary."

The Rev John Moore, of Kinson, Bournemouth, said that he approached the report with mixed feelings. Some priests who opposed ordination of women would be bound to leave the church, and he feared a split.

Albans, who had on the notice paper an amendment supporting special arrangements for a "separate" church based on certain proposals in the report, said that the issue had become divisive because it had become symbolic of those divisions in the church.

Things were constantly being done in the wrong way, in a manner that encouraged

There was probably never the right time for a self-inflicted injury, and for members to slout themselves in the foot at this time would not help them to run the race that was before them.

Mrs Penny Granger, of Cambridge, said that it was good to have everything in the open in order to see how unworkable most of the options were. The report almost deliberately avoided the possibility of conversion. Opponents did become supporters and usually as a result of the ministry of a woman. She hoped that any measures could be approved finally before the present Synod was dissolved in 1990.

The Bishop of Stepney (London) the Rt Rev James Thompson, said: "I desperately want women to be ordained priests, but I believe I am bound by the decisions of the church to which I am committed."

"I shall try to change the rules but if it does not occur I will then take the decision about whether or not to leave. Collegiality, page 16

● I cannot accept any part of the church can be allowed to repudiate a bishop ●

● A way must be found without a schism ●

● I desperately want women to be ordained priests ●

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Tutu to meet Botha as disillusionment sets in over outside action

From Michael Hornsby, Johannesburg

Bishop Desmond Tutu is to meet the South African President, Mr P W Botha, in Pretoria on July 21 to discuss the State of Emergency.

"We will talk about the troubles of this country and how to get out of them. When things are as bad as they are, we have to discuss everything, and we all have to pray," Bishop Tutu said.

His decision to talk to the Government appears to reflect growing disillusionment with the ability of the outside world to bring about change, as well as concern about the escalating violence. He has condemned the recent bombings as "acts of terrorism".

An estimated 11,500 blacks working in South Africa's gold, coal and diamond mines were involved yesterday in stoppages and go-slows to protest against the detention without trial of trade union officials under emergency regulations.

Industrial relations have been further bedevilled by the Government's announcement late on Monday night of a ban on all indoor meetings by a large number of anti-apartheid bodies in the Johannesburg area, among them the National Union of Mineworkers (NUM), the Metal and

Allied Workers' Union (MAWU), and the Congress of South African Trade Unions (COSATU), the country's largest labour federation.

A boycott of rent payments by thousands of tenants in Soweto appears to be approaching a crisis. Hundreds have received notices telling them to pay their rents by July 15 or face eviction, and some residents are said to have had their water and electricity cut off.

The Rand Supreme Court has ordered the release from detention of a black soundrecorderist working for Worldwide Television News, which is owned by the American ABC network and Britain's ITN. The judge ruled that the detention was unlawful.

The ruling is of interest because it indicates that such detentions are not, as previously thought, wholly beyond challenge in the courts. The judge found that, although a policeman could arrest anyone who "in his opinion" was a threat to security, he had to be able to show that his opinion was well founded.

In the Durban Supreme Court, the Metal and Allied Workers' Union yesterday applied for the State of Emergen-

cy and the regulations enforced under it to be declared null and void, on the grounds that the regulations had not been laid before Parliament within 14 days of their promulgation. The hearing of the application will take place before a full bench next Monday.

In Pretoria, the Bureau for Information yesterday said a municipal policeman shot dead a man in Soweto on Monday night after he was allegedly fired on by a gunman in a crowd of people. This brings to 117 the number of deaths reported by the Bureau in "unrest-related incidents" since June 12.

In Natal, 31 Zulu tribesmen were reported to have been killed in a clash between rival factions in hilly and inaccessible terrain just north of an area known as the Valley of a Thousand Hills.

In a sign of South Africa's tightened economic circumstances, whites have been reduced to doing manual labour for the first time since the depression of the 1930s.

Of 2,500 men and women employed by the Johannesburg City Council under a state relief scheme which pays five rands (£1.33) for a five-hour day, 200 are whites.



A 69-year-old grandmother, Ooi Ah Tee, under sentence of death in Penang for trafficking in opium. She is the oldest person to receive the death penalty in Malaysia for drug offences.

US looks again at its aid to Zimbabwe

From Jan Raath, Harare

A breach of diplomatic etiquette by the Zimbabwe Government has caused the US State Department to review its funding of aid projects here.

Last Friday Mr Jimmy Carter, the former American President, followed by most of the Western diplomatic corps here, stalked out of a reception when a Zimbabwean junior Cabinet Minister used the occasion to attack US relations with South Africa.

The Zimbabwe Government has not yet been informed, but in Washington on Monday night a spokesman for the US State Department said: "The hostile diplomatic behaviour by Zimbabwean leaders has led to a further review of our aid efforts in that country."

The United States is Zimbabwe's biggest aid donor. Up to October last year, Congress had committed \$343 million (£228 million) compared with Britain's \$220 million.

The funds are used chiefly for projects related to low cost housing, family planning, and small scale agriculture and to pay for imports of items in short supply here.

On Monday, the US Embassy in Harare delivered a protest note to the Ministry of Foreign Affairs demanding an apology for the speech.

Australian strikes hit transport industries

Sydney (AFP) - Australia

faced massive transport disruptions yesterday as industrial action hit fuel supplies in two states and threatened to ground domestic airlines.

Petrol stations were closing by the hour in Victoria, where the state government introduced rationing last weekend after a strike by storemen and packers at oil refineries.

The dispute spread to New South Wales, with unionists walking out in support of their Victorian counterparts' claims for pension benefits.

In a separate dispute over pension fund arrangements, all domestic flights were to be grounded today during a 24-hour stoppage by pilots.

The pilots want to circumvent the fringe benefits tax, which took effect this month, by having their taxable car allowances converted into non-taxable pension fund payments.

The Government has said it will not allow the pilots to cheat the tax system.

Industry protection calls: In the face of a worsening economic situation and balance of payments deficit, the Australian Labor Party yesterday demanded more protection for struggling domestic industries (Tony Dubouin writes).

The Party's federal conference heard a call for quotas on luxury imports and temporary levies on all imports.

Grain arrives for Sudan's starving

From Charles Harrisoo, Nairobi

The first 33 tons of grain were airlifted yesterday from Entebbe to Juba, in southern Sudan, in an effort to alleviate famine caused by the widespread guerrilla war there.

The World Food Programme, a United Nations

body, plans to airlift 350 tons of food to Juba over the next few days. It has been unable to move relief supplies by road because of unsettled conditions on the Uganda-Sudan border.

Relief agencies in Sudan say millions of civilians are facing starvation because of the

breakdown in communications and the widespread civil war in southern Sudan.

About 40,000 people have recently moved into Juba for safety, but food supplies in the town are critically short, and little food is now reaching Juba from the surrounding areas.

Concern at Husain's PLO curb

From Ian Murray, Jerusalem

There was a cautious welcome from Israel but concern in the occupied territories about the decision of King Husain of Jordan to close the 25 offices of Fatah - the Palestine Liberation Organization's military wing - in his country.

The concern among Palestinians underlines the growing evidence that the King has lost the loyalty of the large part of the population in the occupied territories since he ended all political cooperation with the PLO last February.

However, Mr Shimon Peres, the Israeli Prime Minister, welcomed the move, saying it would help an alternative leadership to develop and reduce the risk of terrorist attacks.

Mr Yitzhak Rabin, the Defence Minister, also said it would reduce the PLO's influence in Jordan and so help to improve relations with Israel.

Military analysts here believe that the closures will leave Fatah little option but to try to intensify its operations in Lebanon, where it will add to Syria's problems.

There is a fear that Israeli targets overseas will be at greater risk because of the near impossibility of any operations in Israel or the occupied territories without a base in a bordering country.

The reaction from the Palestinian press has been angry and worried. *Al Quds*, which not long ago firmly supported Jordan, said: "This is one more step down the painful road to a Jordanian-PLO split. The King should reconsider it before it is too late."

Mr Ibrahim Karia, who runs the Palestine Press Service, commented: "He wants to force people to be loyal, but their loyalty cannot be bought either by pressure or by money. He will not succeed in this."

Al Fajr, which broadly supports the PLO, called for the resignation of the Jordanian Cabinet.

EEC cuts £40m from aid funds

From Jonathan Braude, Strasbourg

EEC budget ministers have agreed to boost spending on agriculture and cut funds for development aid to the Third World.

In a £22.1 billion draft budget presented to the European Parliament yesterday by Mr Peter Brooke, Minister of State at the Treasury, the ministers have sailed to within £48 million of the cash limit imposed by Mrs Margaret Thatcher and other EEC leaders at their 1984 summit.

In negotiations into the early hours yesterday, the ministers succumbed to French and West German pressure to increase the farm budget by nearly £700 million from the earlier version of the 1986 budget declared illegal by the European Court of Justice last week.

They cut some £40 million from the development and cooperation fund to help the Third World. Cuts were also made in payments to industry, research, the environment and employment measures.

The only positive measure was a £675 million increase in the Community's regional and social funds, for boosting employment and investment in decaying industrial areas.

The Parliament still has the option to block the ministers' budget, however, if £60 million reserved for use by the Strasbourg assembly is not allocated to members' satisfaction. A compromise must be reached before a vote in Parliament tomorrow to avoid a big financial crisis which would leave the EEC operating without a budget until October.

But Euro-MPs could reject the budget - and plunge Europe into crisis - by accident. At least half the assembly must vote in favour of the ministers' draft if it is to pass into law. Absenteeism, as members rush to the airport to take Thursday flights out of Strasbourg, could also leave the Community without its budget.

Strict Islamic law may soon rule Pakistan

From Hasan Akhtar, Islamabad

The Pakistani Senate yesterday passed an amendment to the Constitution making Quran and Sunnah - practices of the prophet Muhammad - the supreme law and source of guidance for legislation by Parliament and provincial assemblies.

The Shariat Bill, passed in the face of opposition from a big section of Pakistan's Shia Muslim minority, must now be passed by the National Assembly to become law.

Fundamentalist senators, who pressed hard for its adoption, are none the less dissatisfied with it because it does not bring all state institutions and Muslim personal law within the ambit of Islamic and Quranic injunctions.

They insist that the Government adopt a stricter Shariat Bill that they have tabled and which has been opposed not only by Shias but also by many Sunni Muslims and by liberal urban women's groups.

The Bill adopted by the Senate yesterday obliges Parliament and the provincial assemblies to bring current laws into line with Islamic injunctions as directed by the Shariat court.

Its hasty Senate passage apparently reflects the Government's anxiety to prevent the fundamentalists' move for more stringent Islamic laws, including those opposed to the existing rights of Muslim women, such as the right to seek divorce.

Thai torture alleged

Amnesty International said yesterday Thai troops tortured three Kampuchean refugees with a hot iron and burning wood and subjected two of them to mock executions (Renter reports).

The London-based human rights organization said one of its representatives met the men in a prison in June and found severe scarring and



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Waldheim sworn in as president before a sceptical Parliament

From Richard Bassett, Vienna

A serious and, to some, notably less buoyant Dr Kurt Waldheim reached the apogee of his political career yesterday when he was formally sworn in as the President of Austria.

Speaking in the so-called former Reichsrat chamber of the Austrian Parliament, opulently flanked by Greek corinthian marble columns and beneath a vast iron eagle, the new President delivered his first official speech.

In front, sitting with their backs to him in a single line like prisoners in the dock, were the members of the Socialist-Freedom Party coalition Government of Dr Franz Vranitzki, who exchanged sceptical glances when Dr Waldheim referred to the need for them to be a "government which can govern".

Though officially above the cut and thrust of Austrian party politics, Dr Waldheim has made it clear that he expects the President to play a more active role in the country's affairs.

Yesterday Dr Fred Sinowatz, the Chancellor who resigned after Dr Waldheim's electoral win, sat facing him in the front row of MPs glowering with a look of high dudgeon throughout the proceedings.

Behind him, tanned from a long holiday beneath an equatorial sky, sat Dr Kurt Steyer, Dr Waldheim's rival in the presidential elections.

In the course of his lengthy speech, Dr Waldheim thanked Dr Steyer for his "personal fairness" during the campaign.

As MPs woke to the remark they turned to catch a glimpse of Dr Steyer, the defeated

Inner rumblings

In central Vienna a large crowd demonstrating against Dr Waldheim was addressed by loudspeaker from the belly of a 12ft-tall wooden horse named "A Horse Trusted By The World" - an ironic reference to Dr Waldheim's early campaign slogan of "An Austrian Trusted By The World" (Reuter reports).

Socialist candidate, who returned their glances with a stare which could be most charitably interpreted as curiosity.

Dr Waldheim's references to the "Austrian patriots who disappeared never to be seen again" when the Nazis marched into Austria in 1938, also provoked raised eyebrows among the Socialist politicians. Many of them shook

their heads in obvious disbelief when he went on to refer to the tragedy which befell Austrian Jews under the Third Reich.

Diplomats whispered and Dr Waldheim's supporters exchanged knowing nods during the silence that followed his statement that "the liquidation of these people cannot be forgotten".

Only a team of American television journalists, dressed incongruously in dark blue suits, remained impassive, chewing gum.

Dr Waldheim's speech ended on a predictable note of patriotism, the factor which had contributed so much to his success. Austria, he said, found itself in a tricky but nonetheless favourable situation rich in opportunity.

"This fine people of seven million, who have never caused any disturbance in the world, can walk into the future in the spirit of general solidarity and brotherhood," the President said, rounding off his speech to tumultuous cheers from conservative MPs who had backed him throughout.

Outside, however, there were many less enthusiastic. The police told demonstrators to put away their banners saying: "We do not want a war criminal for our President".



Dr Waldheim addresses the Austrian Parliament as demonstrators outside hold up posters showing him in Nazi uniform.

Rebels kill in revenge

Lima (Reuter) - Maoist guerrillas have assassinated a provincial leader of Peru's ruling party in their campaign of revenge for rebels killed in last month's prison uprisings.

Police said a five-member gang of Sendero Luminoso (Shining Path) guerrillas shot Mr Elias Conasca yesterday at his home in Puno, in southern Peru.

Mr Conasca was former state secretary-general of the

ruling Social Democratic American Popular Revolutionary Alliance (APRA).

Sendero has vowed to kill 10 members of APRA for each prisoner killed when the armed forces crushed three prison riots in Lima last month. At least 156 accused rebels died.

In Lima, the Government's peace commission has resigned because it opposed the way the riots were handled.

Papal truce at an end

Bogota - Colombia's week-long respite from civil violence during the Pope's "pilgrimage for peace" was rudely shattered as soon as he left the country (Geoffrey Matthews reports).

In the Arauca department bordering Venezuela, members of the April 19 Movement (M-19) ambushed an army patrol, killing a corporal. Unidentified guerrillas also clashed with security forces in the Antioquia and Meta de-

partments. M-19 said it was responsible for a mysterious black-out in the Caribbean city of Cartagena when the Pope was addressing a large crowd there on Sunday. The black-out affected most of the city and lasted several minutes.

St Lucia: The Pope was greeted with typical Caribbean exuberance on a seven-hour visit yesterday to St Lucia at the end of his tour of Colombia (Reuter reports).

Robot will investigate wreck of the Titanic

Woods Hole, Massachusetts (AP) - Nearly 200 scientists and seamen are preparing US Navy ships for a mission to the wreck of the Titanic, the grave of 1,513 people who went down with the ocean liner 74 years ago.

The expedition leaves today for the spot - about 560 nautical miles off Newfoundland - where a team of US and French researchers found the wreck last September.

The purpose of the trip is to test a prototype of the Jason Jr, a small robot being developed by a private institution for the US Navy.

The Jason Jr, controlled by the three-man submarine Alvin, will be "flown" close to the Titanic to test its cameras and manoeuvrability.

The Alvin will make daily trips to the wreck for two weeks and may send the Jason Jr inside the Titanic. Woods Hole spokeswoman, Ms Anita Rabushka said.

The only person repeating the journey to the Titanic is Mr Robert Ballard, the chief scientist who led the first expedition. Veterans of last year's trip are being left behind to give other people a chance to see the site.

The Titanic, claimed to be unsinkable, rammed an iceberg and went down on April 14, 1912, during its maiden voyage. There were 705 survivors, mostly women and children.

Indonesia's economy

Suharto's policies under scrutiny

From Our Correspondent, Jakarta

With a frankness unprecedented in recent years, Indonesians both inside and outside the Government are questioning the basic structure of their oil-dependent and highly protected economy.

The reason is obvious. Despite three years of cutting, trimming and saving, the country is faced with its first year of negative growth since the 1960s and world market prices for commodities show no sign of an upward trend.

The questioning and criticism come at a critical time for the Government of President Suharto, with presidential elections due in April 1987 and the ruling Golkar Party's main platform being one of "development".

At the centre of the debate is "high cost economy", a phrase that exporters have learned means simply that Indonesian manufactured goods are usually uncompetitive on world markets.

Behind the high costs are, as Jakarta's economic newspapers are saying with increasing boldness, inefficient and venal bureaucrats, inefficient government-run monopolies, high energy costs, high interest rates, graft and more fundamentally a philosophy of producing primarily for the domestic market or import substitution.

That the Government has already moved - last year in replacing the notoriously corrupt customs service with a Swiss company, Societe Generale de Surveillance - has given the critics hope that more moves will be made, and in what they think is the right direction.

This belief is bolstered by the issue of the so-called "May 6 package" designed to support manufactured exports and boost foreign and domestic private investment.

International bankers, most notably the World Bank, are bullish on the prospects of the May 6 package eventually opening the way to further reforms.

However, the pitfalls are substantial. For years the Government has depended on oil and gas for 70 per cent of its foreign exchange earnings, with the bulk of other export income coming from traditional commodity exports such as rubber, tin and palm oil. This year the plunge in the

oil price will cut \$3.9 billion from export earnings, and commodity prices will continue their downward spiral to real levels lower than those of the great 1930s depression.

Private businessmen, traditionally protected from inceptive imports, are facing slumping domestic consumer demand, named as they are to and often unable to compete for outside markets and reluctant to invest.

On the foreign investors' side, the bulk of the major oil companies operating in Indonesia have, like those in the North Sea, cut development plans by an average of 30 percent, and trimmed their expatriate staff in measures that have already sent the prices of luxury housing in Jakarta plummeting.

Prospects for agribusiness and other manufacturing sectors however look brighter, with the proviso that the elements of the May 6 package are realized, prospective investors say.

Tricky political questions also lie in opening the economy further, with nationalists worried that more efficient foreign companies using the new benefits will put them out of business, and any moves at monopolies fraught for the Government with political dangers.

There are fears that if the economy slumps further, unemployment, especially among the semi-educated and semi-skilled urban populations, will lead to social unrest.

The World Bank, for one, appears to think that the Suharto Government can make it through the next 12 months with a slow-down but without major economic disruptions.



President Suharto: Facing up to problems.

Costa Rican fears of Contras war

From Martha Honey San José

Costa Rican officials are deeply concerned that US congressional approval of \$100 million in aid to the Nicaraguan Contras will endanger Costa Rica's position of unarmed neutrality.

President Arias and several ministers have voiced fears that fighting will intensify along the 200-mile border with Nicaragua, increasing the flow of refugees and Contras into Costa Rica.

"We are Nicaragua's neighbour, and we cannot change our geographic location," President Arias said last week.

The reaction displays Costa Rica's predicament of being ideologically committed to neutrality.

Costa Rica has no army and is protected by a lightly

Ershad forms security force above the law

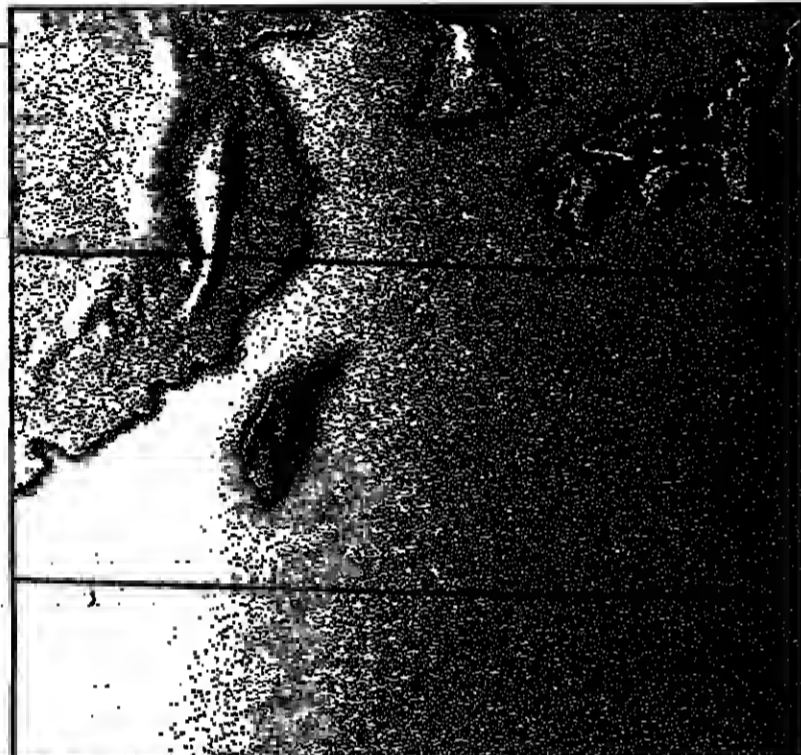
From Ahmed Fazi Dhaka

President Ershad of Bangladesh is to form a presidential security force under his command with powers to detain and interrogate suspects. Interior Ministry officials said yesterday.

The force will be headed by a general with powers equal to the Army Chief of Staff. The announcement came amid rising opposition to General Ershad's plan to retain martial law, imposed four years ago, until the presidential election before the end of the year.

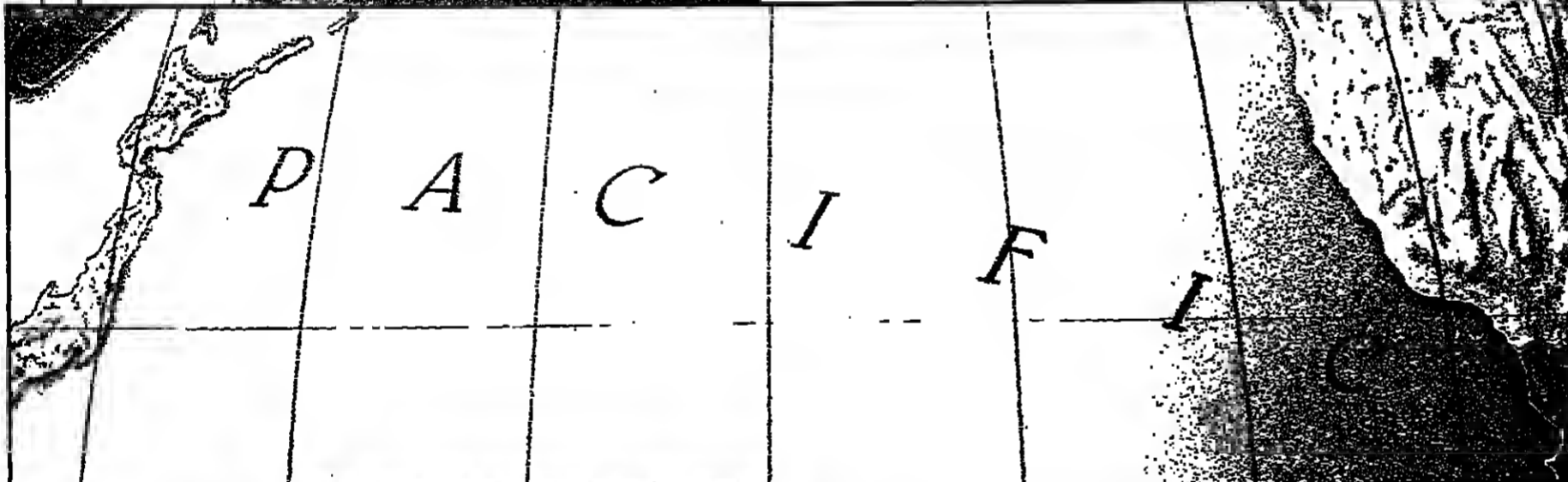
The opposition parties, including the Awami League, have severely criticized the Government for continuing martial law.

The new security force will supersede the country's intelligence organizations, and



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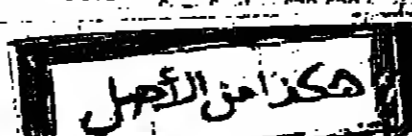
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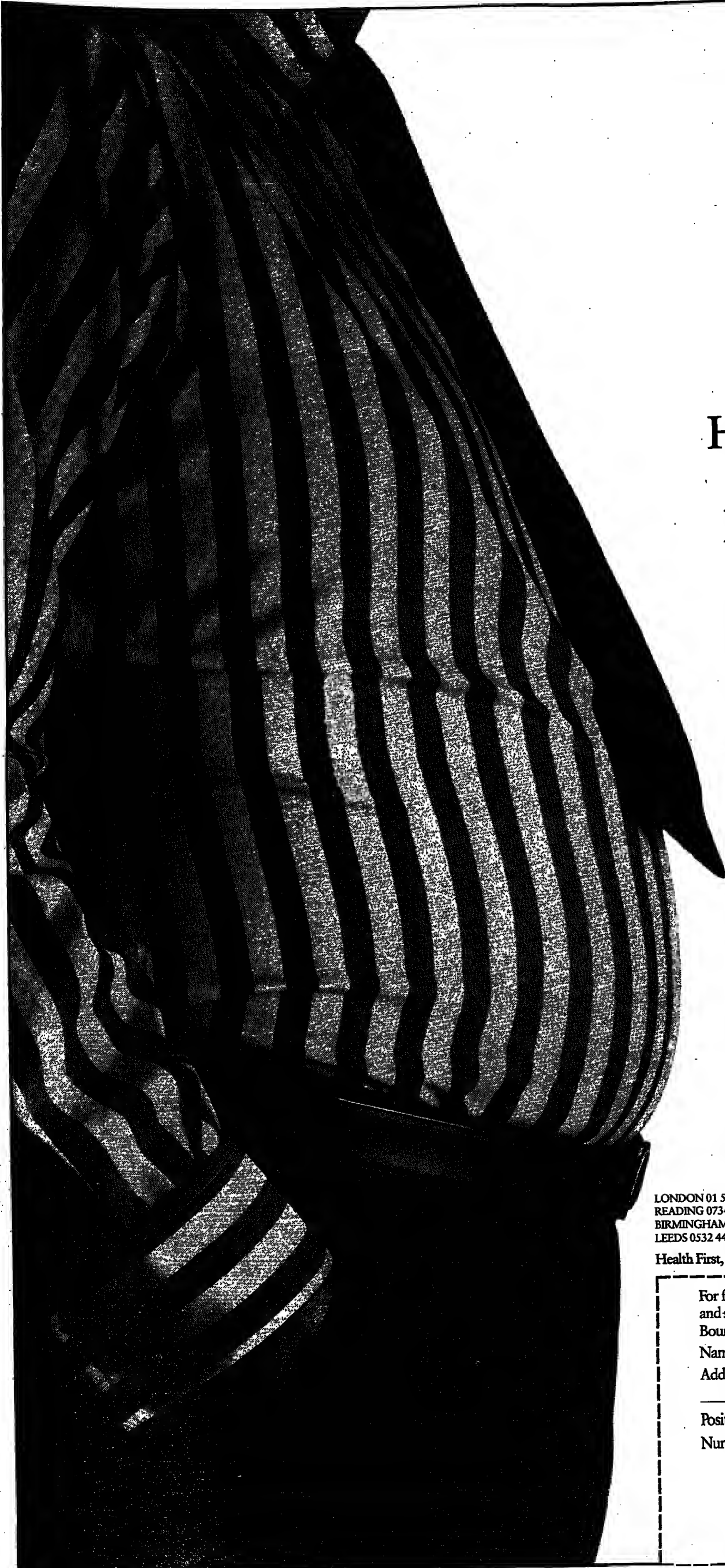
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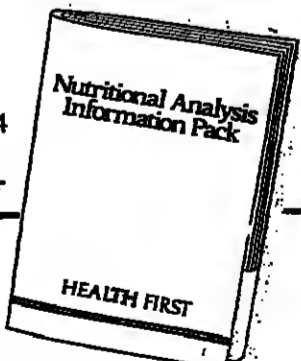
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Independent Jakarta



Ershad forms security force above the law

Failed Manila rebel to be charged

From Keith Dalton
Manila

President Corason Aquino of the Philippines has ordered charges to be laid against Mr Arturo Tolentino, who inspired the short-lived uprising here on Sunday after proclaiming himself the acting president of the country pending the return of deposed President Ferdinand Marcos.



Mr Arturo Tolentino is escorted by bodyguards to Navy headquarters to negotiate with Government representatives.

After two hours of talks with Mr Tolentino, Mr Nepial Gonzales, the Justice Minister, refused to say whether his orders were in charge of the former foreign minister with sedition, rebellion or both.

"We will definitely determine that by tomorrow," he said. "We cannot just arrest him. Charges must be filed."

The revolt led by Mr Tolentino — the 75-year-old running mate of Mr Marcos in February's presidential election — and backed by several hundred soldiers, collapsed at dawn yesterday when the rebels withdrew peacefully from the luxury hotel they had occupied for 36 hours.

Supported by six pro-Marcos generals, several hundred troops and at times thousands of civilians who besieged the five-star hotel, Mr Tolentino's grab for power faltered on Sunday evening when 300 of the rebel soldiers surrendered, claiming they had been duped into supporting the revolt.

The ageing opposition leader readily responded on Monday afternoon when Mrs Aquino gave him and his supporters 24 hours to evacuate the hotel. Accompanied by other opposition leaders and several renegade generals, he left the building within hours to negotiate with Mr Rafael Ilo, the deputy Defence Minister.

Mr Tolentino never returned to the hotel, signalling the end of the rebellion. Before dawn the rebel troops slipped out of the hotel's back door and were taken in Army trucks to the near by Army headquarters.

Inquiry into fatal error by troops

From Charles Harrison, Nairobi

The Ugandan Government ordered a full inquiry yesterday into an incident in which seven civilians attending a political education school in a forest north of Kampala were killed by Army troops. The soldiers had opened fire on the students in the mistaken belief that they were attacking a training camp for anti-government guerrillas.

Zhao in search of new ideas

From Dessa Trevisan, Belgrade

The Chinese Premier, Mr Zhao Ziyang, visiting here on his current European and Mediterranean tour, has put strong emphasis on China's desire for stronger ties with Europe, both West and East. The Yugoslav visit is also clearly viewed as providing an opportunity not only for stimulating a flagging trade, but also for an exchange of ideas and experiences relevant to China's own present reformist moves.

Retrospective valuation of shares is justified


Lithgow and Others v United Kingdom

Before R. Rysdøl, President and Judges W. Ganshof van Meerssch, J. Cremenca, G. Wierda, Th. Van Duffelen, D. B. Lindner-Rubbert, G. Lagergren, F. Goloku, F. Matscher, J. Pinheiro Farinha, L.-E. Petri, E. Walsh, Sir Vincent Evans, P. Macdonald, C. Russo, R. Bernhardt, J. Gering and A. Spielman Case No 2/1984/74(112-118) [Judgment given July 8]

Law Report July 9 1986

Writing cheques with no funds is not theft

Regina v Navvabi Before Lord Lane, Lord Chief Justice, Mr Justice McCowan and Mr Justice Rose [Judgment given July 8]



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European Law Report

Strasbourg

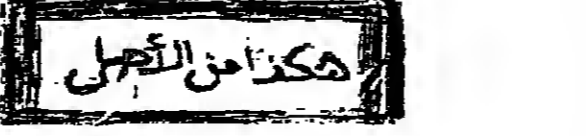
That finding could not be made in this case. The government was justified in choosing share values over other, readily time-consuming methods of valuation of the assets concerned.

Writing cheques with no funds is not theft

Regina v Navvabi Before Lord Lane, Lord Chief Justice, Mr Justice McCowan and Mr Justice Rose [Judgment given July 8]

Replacing payments with lump sum

S v S Before Mr Justice Waite [Judgment given July 1]



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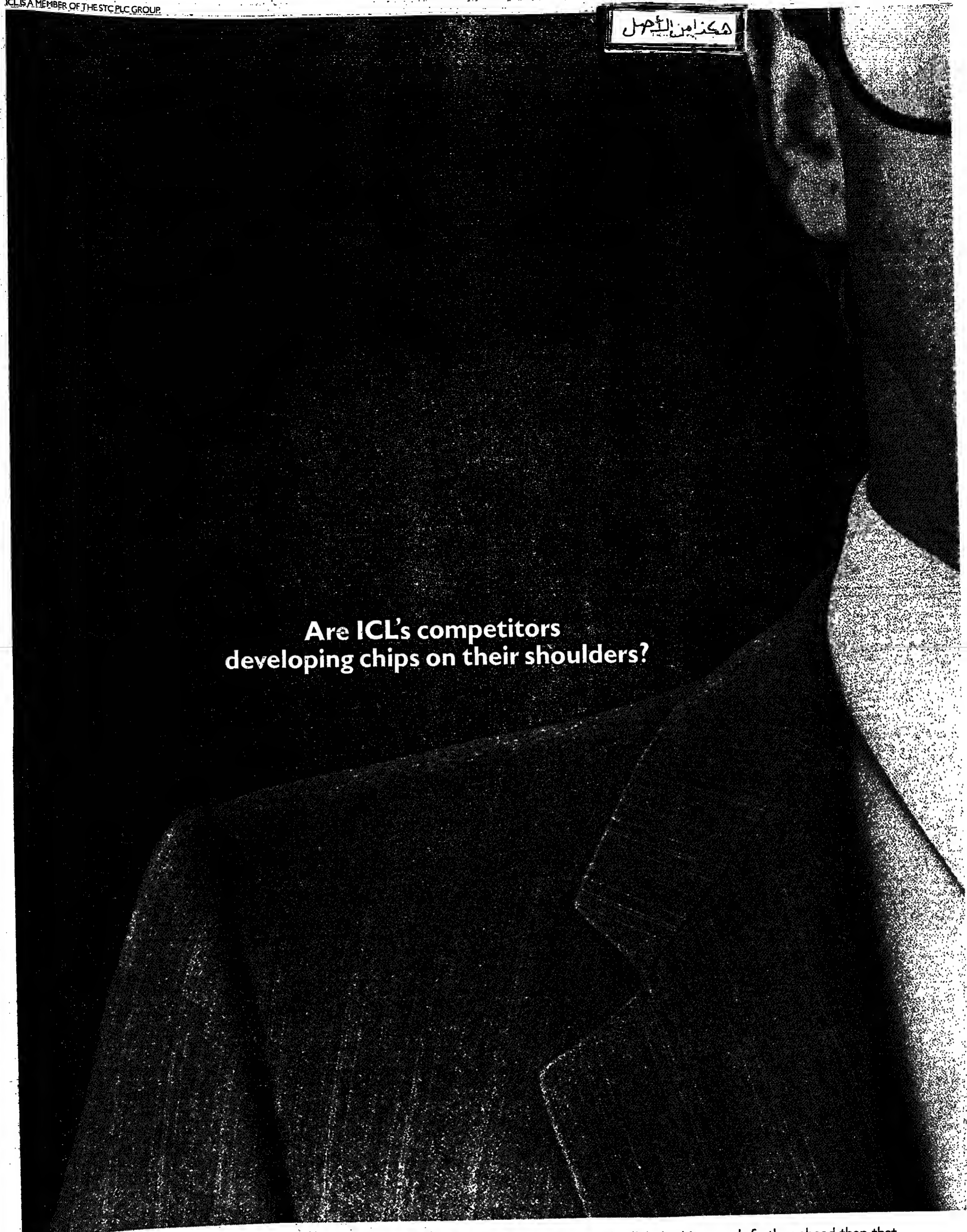
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SPECTRUM

Photographs by Rex Durrwater

Skimming off the top cream

Concluding a series on graduate recruitment, Fiona Maddocks shows how employer selection methods can mean rich pickings for both the parties

Each year, nearly 300 major firms employing graduates descend upon Oxford and Cambridge...

Between October and Easter, glossy brochures bursting with photographs of young executives windsurfing litter hotel lounges and college rooms...

But as the need for graduates increases - especially in business and industry - and student numbers fall, many employers admit to finding

the milk round an unwieldy, time-consuming and expensive method of recruiting. Alternative methods are being considered by many firms.

The nationalized industries and British Telecom try to catch talent early by offering sponsorships through university with no obligation to take a job after finals.

Key Coombes, a senior systems engineer at Marconi who chaired the milk round herself in the early 1970s and now recruits regularly, has observed a marked change in students' attitudes to jobs.

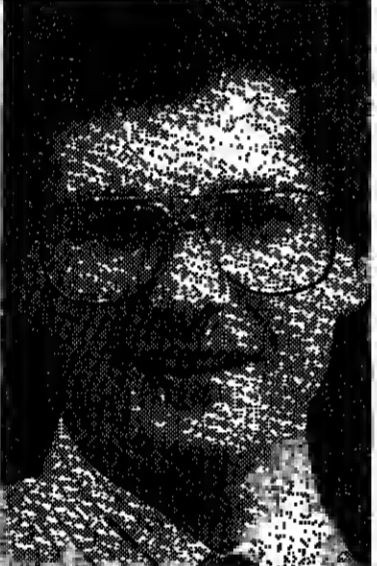
Unquestionably, the City has become the new goal for Britain's most promising and ambitious graduates - the "hot cats" in recruiters' parlance.

PHILIP JACKSON Age: 22 Education: Woking Grammar School and 6th Form College, Giron College (Natural Sciences) Job: joined British Telecom as district customer telex manager (Westminster) in 1985. Salary: £11,700 British Telecom: telecommunications. Employs 234,000 people. Graduate recruitment: more than 300, initially through milk round. Training: On-the-job and in-house training

Philip Jackson's office is a small, yellow box in Lambeth, enlivened only by a majestic telephone and his own boldly striped tie. "Not luxury, but who needs it?" he asks cheerfully.

"I went on vacation courses with firms like ICI. But I didn't want to do three years as a trainee. I preferred to get on and run my own show."

"BT is in the midst of change, with too many old managers who can't



Philip Jackson: "Raring to get in"

Implement these changes. I could see what needed doing and was raring to get in and do it," he says.

Some of his friends hold the view that a job in an investment bank, or even the Civil Service, might have been more socially acceptable.



Alice Christie: "I chose this company because I wanted to work in a small team, with early responsibility"

The reasons are not hard to discern. In addition to extravagant salaries and bonuses, the perks are hefty: flexible training, quick promotion and a high degree of intellectual challenge.

"What milk round?" they are liable to ask, knowing they have no need of glossy brochures or "golden hellos".

ALICE CHRISTIE Age: 24 Education: St Mary's Convent, Cambridge and Falmouth Comprehensive; Clare College, Cambridge (Natural Sciences) Job: joined Tate and Lyle as management trainee in 1984. Salary: £9,000 p.a. Tate and Lyle: one of the world's largest sugar manufacturers, employing about 13,000 people worldwide. Graduate recruitment: 10-12 p.a. Since this year, selection by Biodata rather than milk round. Training: mainly in-house.

Alice Christie travels daily from her home in Fulham to an open-plan office in Maidenhead, Berkshire, the first woman on Tate and Lyle's commercial management scheme.

company's Cadogan Square town house, she says, was a relaxed affair. "Management games, slap-up meals and meeting trainees already on the job."

"I chose this company because I wanted to work in a small team, with early responsibility." So far, her wide range of experience has included food research, computing, market research and project analysis.

"My main aim is simply to have a job I like going to on Monday mornings. But I'll certainly expect to go where the opportunities are."



Jonathon Bond: "I've found a job which surpassed my expectations"

the milk round. It's a completely free market for both employers and students.

"I fell there was a glut of talent in law. I'd have little control over my own destiny; I wanted something more creative."

crew of people, all of them highly motivated. I'm given unrivalled opportunities. I love it."

His immediate expenses are a flat in the King's Road and a fishing holiday in Scotland. He wants to stay with Bain, or else go off to business school after two years.

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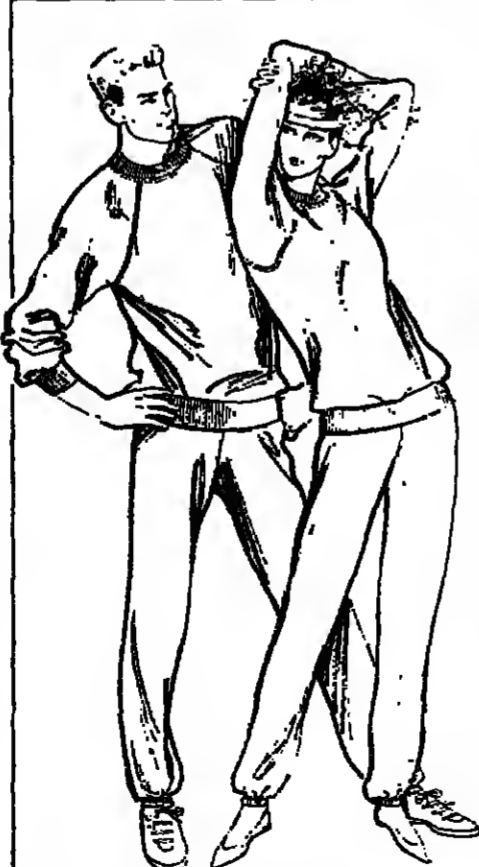


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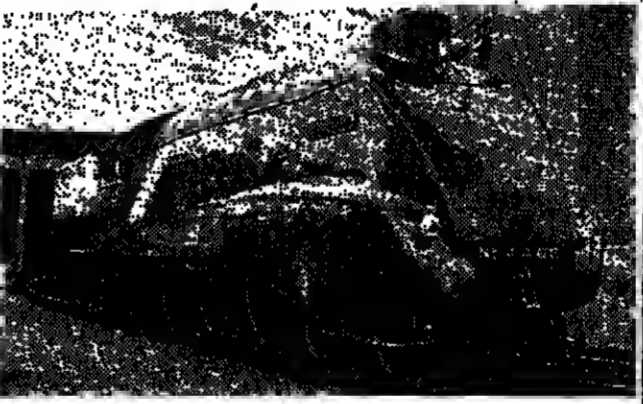
Nostalgia has a future

At 11.20 this morning the soaring arches of York station will echo once more to the sounds of steam.

The occasion is the 1986 inaugural run of the steam-hauled Scarborough Spa Express, for which Mallard has been renovated at a cost of £50,000.

Mallard's record run was made 48 years ago this month and it retired in 1963. In recent years it has starred in the National Railway Museum's display at York.

Instead they are trying one more reason. To attract the enthusiasts' trains will be hauled in turn by Mallard, the GWR's "City of Truro", the



All stoked up: the record-breaking Mallard steams ahead

LMS Black Five "Alderman Draper", the LNER "Green Arrow" and the Southern "City of Wells", dressed out as the Golden Arrow.

As coal-powered steam returns, fleetingly, to BR, American engineers are seriously examining a return to main line coal and steam.

The locomotive would cost half as much again as a diesel to build but only half the cost to run. Coal is only one quarter the cost of fuel oil and operators could save \$1.5 million (£960,000) a year.

But if you hanker for the old days of steam, you can still ride the Scarborough Spa Express. This summer trips will be made each Sunday from 20 July to 17 August with a special "Mallard" hauled train on Bank Holiday Monday, August 25th.

Keith Hindley

A radical call to the bar

Today lawyers get their say on legal aid reform. Frances Gibb presents a brief

The team of government officials who laid bare the waste in the £400 million-a-year legal aid system wants to revamp the scheme to provide a more efficient and cost-effective service for the people who use it.

After the four-man team's publication last week of the first full-scale scrutiny of legal aid came its proposals to shift the provision of a lot of legal advice from lawyers to advice bureaux and to strip the legal profession of some of its costly restrictive practices.

It was in the courts, however, that the team found most waste. Cases can run for several years with no control on costs or review of the continued validity of cases.

There is the fact that more time is spent in waiting than in court hearings and that accounts for almost one-fifth of solicitors' bills—a total of £60 million in magistrates' courts and £127 million in other courts in 1984-85.

Too many minor cases are also going to the crown court. The team found that a theft case involving £25 which did not lead to a prison sentence but which cost £420 in legal aid. At least £115 would have been saved if the case had been tried by magistrates.

Repeated adjournments of cases also have their price. The team found cases that should not have started because they could go no further—for example, where a key defence witness was ill with hepatitis.

Another expensive item is the last-minute change of plea, from not guilty to guilty, which is often used as a delaying tactic. In just six of these cases the legal aid costs were well over £1,000.

The team then looked at lawyers' practices. According to their clerks, solicitors claimed often that several

defendants, charged together, needed separate lawyers because of a conflict of interests. But often no such conflict emerged when the cases were heard.

The team criticized the use of two lawyers where, in its view, one would do. Extra costs should not be incurred through restrictions on rights of audience which go beyond what is necessary to provide a proper service to clients.

Leading counsel are used too often in big civil cases, the team said—in six of the cases looked at, the average fee to the leading counsel was £5,300 plus £2,810 for the junior.

The streamlining suggested could save £25m

In its efforts to introduce a wide range of reforms to curb abuses and inefficiency, the team wants cases running up bills of £8,000 or more to be reviewed; lawyers to pay out of their own pockets for causing unnecessary adjournments; monthly instead of weekly remand hearings and the streamlining of lawyers' practices—all of which could save £25 million.

But in pursuit of value for money, the team goes further than a straight cost-cutting exercise, its most controversial suggestion is that legal advice could be provided more effectively and cheaply by agencies rather than lawyers, who would keep criminal and family work.

Legal aid would no longer be available for items like wills or conveyancing. It is estimated that the reforms, if carried through, would lop less than 10 per cent from the escalating legal aid bill, but the cost-cutting is prompting renewed debate about alternative sources for the funding of litigation—such as the contingency fee where the lawyer is paid only if he wins—and legal expenses insurance.

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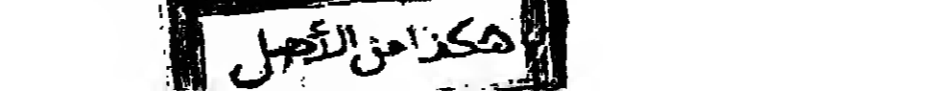
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DOWN: 2 Arbor; 3 Mow; 4 Controversial; 5 Bone; 6 Syllab; 7 Cornucopia; 10 Strongroom; 12 Hour; 14 Snap; 16 Revival; 19

Sambo; 20 Hood; 22 Jet

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THE ARTS



... and in Granada Where Carmen is a foreigner

As a setting for a festival, Granada in June takes quite a lot of beating. The daytime weather is hot, but not excessively so. The Alhambra and the gardens of the Generalife are cool, fragrant and full of flowers...

This year's festival is the thirty-fifth, embracing both music and dance, and there is a strong emphasis on Spanish music, more precisely "the generation of 27", intended by some twist of logic to mark the fiftieth anniversary of the death of Federico Garcia Lorca...

Apart from an evening of flamenco from Mario Maya's company, the daoco element of the festival - like the opera - ignores the Lorca anniversary...

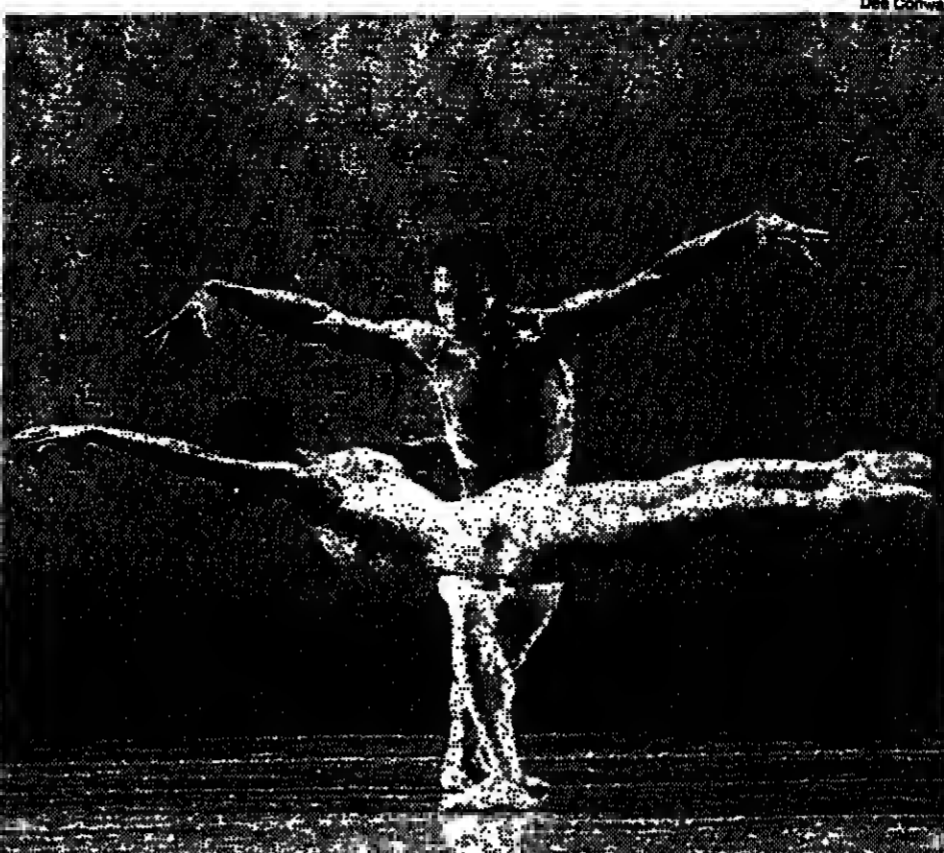
John Percival also took the lead in the two ballets which made up the triple bill with Carmen. Natalia Makarova's production of La Bayadere has already been seen in Britain...

The triumph of the evening - and triumph it was indeed when the audience stood and cheered at 2.15 a.m. in freezing temperatures...

Nowadays, the choreography looks frankly old-fashioned, but it has acquired a certain period charm, and the costume designs by the Spanish painter Antoni Clavé are still stunning...

A further demonstration of the hazards of open-air performance occurred when Janette Mulligan, about to make her entrance as Myrtha at the dress rehearsal, discovered the stage had been usurped by a large frog...

Judith Cruickshank



Good at the serious stuff: Yvonne Hall and Augustus van Heerden in Voluntaries

Dance in London... Passionate commitment

Voluntaries Coliseum

Halfway through its short London season, Dance Theatre of Harlem on Monday showed two of its successes from previous visits together with a work new to this repertoire...

The Harlem ensemble meet that demand head on. I have a slight reservation concerning the central couple, Yvonne Hall and Augustus van Heerden. They perform the serious, tormented duets perfectly well...

gios by her two partners, Joseph Cipolla and Donald Williams, both strong and sure in the episodes where she is sustained like a banner high above their heads.

All three of these dancers also shine in solo work. Dahney's slow, exploratory passages are as impressive as her swifter circuits of the stage, and the two men reveal accurate, composed patterns as well as outstanding strength in their jumps...

Balanchine's Serenade, which started this programme, also expects a lot from its mainly female cast, not so much in terms of difficult steps but in the pace and clarity with which they must be presented. It is a ballet that has always suited the Harlem dancers, and does so still. Choreographically, with its constant flow of movement imaginatively matched to the music, Tchaikovsky's Ser-

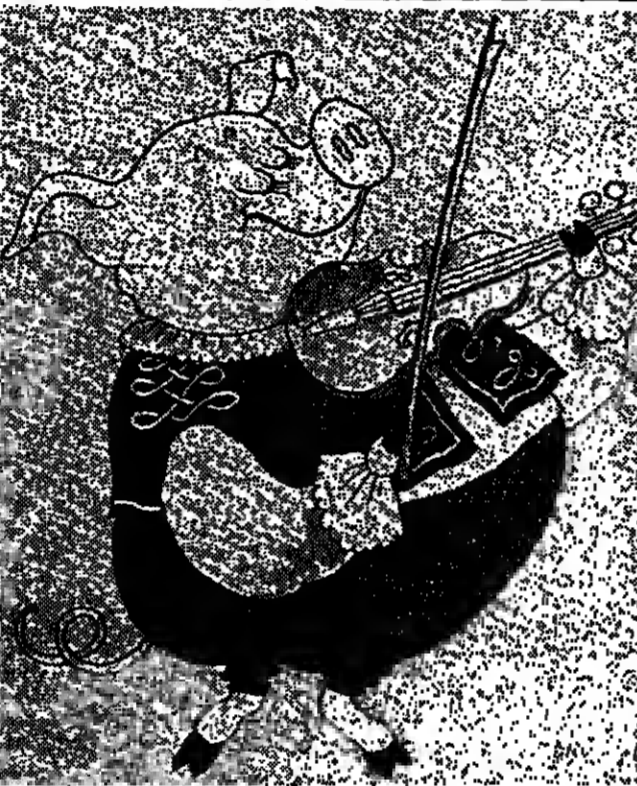
nade for Strings: this is the highlight of the season, worth an effort to catch.

In Voluntaries and Serenade, the Harlem team invites and survives comparison with productions by much larger companies. In The Firebird, John Taras's staging neatly

avoids direct confrontation by reworking the story in a new context, transferring the Russian legend to an exotic tropical forest. The choreography pays discreet homage to versions by both Fokine and Balanchine, but has its own virtues, especially in the star-

ling entries for the creatures of evil. Dahney's swiftly darting Firebird is the outstanding performance. And the production builds to a climax of sheer spectacle thanks to the beautiful designs of Geoffrey Holder.

John Percival



A pig in ethnic fig to emphasize the Austro-Hungarian connection at Mörbisch; and Georg Diehl (left), Louis Gentile and Ewa Izykowska eyeballing the audience in the Kammeroper's Pagliacci



Festival time in Austria: John Higgins in the musical heartlands Magical sounds of beautiful buildings

The two key dates in the Austrian music calendar over the next few months are August 15, when Pentateuch's new opera Die schwarze Maske has its premiere at the Salzburg Festival in a production by Harry Kupfer, and October 19, when Claudio Abbado conducts his first opera as the new music director of the Vienna State Opera, Un ballo in maschera. But before then the country has a mass of smaller music festivals, some very modest and heavily dependent on the baroque ensembles which are taking up more and more space on the summer circuit...

Thirty miles south-east of Vienna, at Mörbisch on the Neusiedler See, customers for Johann Strauss's Der Ziegenbock, which opens on Friday, are unlikely to encounter any of the violence that characterized Tabor's Pagliacci. A hefty contingent from the Vienna Volksoper has gone to the lakeside for the summer and it is no surprise that the logo for The Gypsy Baron is a pig in full Hungarian fig playing a violin.

Further west in Carinthia no such interruptions are tolerated. The Carinthian Summer, which runs until the end of August, throws its net wide, and a trawl might land anything from a Ricciarelli recital to a Gottfried von Einem debate. The only constant is the church of Ossiach, on the lake that bears its name, an oasis of tranquillity among the camping sites tucked between mountain and water. Within, baroque has unquestionably turned rococo, but not so the music. At the opening concert given by the Zagreb Ensemble

the Metamorphosis for 12 strings by Cesar Bresgan (his new opera, Der Engel von Prag, has its premiere at Innsbruck shortly) seems stern stuff in such a setting. Jean Francaix's Diversite pour basson and strings seemed much more appropriate, especially with Milan Turkovic as the dashing soloist.

Those who find the Carinthian Summer altogether too eclectic have but to move a lake north to Millstatt and another monastery church there. In Millstatt Haydn, Mozart and Bach are the favoured composers and the seasons clearly merge: the Musical Spring ended, a little surprisingly, only last week; the International Music Weeks take over without a break; when they close it is, less surprisingly, the Musical Autumn. No lake in Carinthia seems to be without its own festival and no festival without its own season.

Television Alliance always with us

Nato, the problematical military alliance which has done more for the armaments industry than any international agency in the history of peace, is now the subject of a six-part memoir, Questions of Defence (BBC2). Since it has long been impossible to think of East Angles or the Cotswolds without thinking also of PX bombs, C & W hoe-downs and whole-sized Mustangs driving on the wrong side of the road, it is hard for the postwar generation to imagine that things were not ever thus.

The impulse that Nato was designed to inhibit, i.e. belligerence, has provided Field Marshal Lord Harding of Petherton with an illustrious career, as we saw in A Soldier's Life (BBC1). Commissioned in 1914 (fade up "Colonel Bogey"), he survived the cauldron of the Gallipoli campaign to lead the Desert Rats in "the second show", to become Alexander's Chief of Staff in Italy and (perhaps most famously of all) to govern Cyprus at the time of the EOKA terrorist crisis. Walking one morning to discover that he had spent the night sleeping on a bomb was, we learnt, "one of the occupational hazards".

Helped by some sedulously respectful questioning from the historian Richard Holmes, Lord Harding came across as humane, intelligent and uncontroverted, even responding to Dr. Holmes's unusually daring prompt "wait a minute, you're not a bit of a poodle-faker, are you?" "There was war, it transpired, all that much to tell.

Martin Cropper

Theatre Metamorphosis Mermaid

Borges's observation that Kafka's work is pervaded by the twin obsessions of subordination and infinity finds acute illustration in Die Verwandlung, the story that (since we have begun by quoting our elders and betters) Nabokov listed in his top four prose works of the 20th century. Stemming as it does from Kafka's vision of his father as a gross, castrating monster, the idea of subordination is pathetically moving, while the sense of infinity may best be seen in the fretfully ungainly sentences which one sometimes imagines the German language exists to perpetrate.

All this presents the stage adapter with an Eiger of imponderables. Steven Berkoff's version falls headlong into a crevasse of guignol and simply will not climb out. The "design consultant" Mani Faigenblum offers a stark stage to match the sterility of the production's conception: radial white lines on a matt black floor support an adventure-playground climbing-frame which recedes into an elevated cage representing the room where the hapless insect spends his days. Gregor (pronounced as if his name were a job title) is played by Tim Roth with creaking

dictioo and hunched, splayed, scabbling movement.

On three low stools downstage the Samsa family (Linda Marlowe as the mother, Saskia Reeves as the sister and Mr Berkoff as the father - complete with burnt cork moustache left over from The Telltale Heart) agonize upon their sales-rep provider turn into a monstrous hug overnight. Since this means that the story is seen from their point of view rather than from Gregor's, the everyday matter-of-factness that is the ironic framework of the narrative has rusted away, placing in the process an unnecessary strain on what pass for ideas.

So Mr Berkoff believes that lower-middle-class families are false, grasping, hypocritical, ridiculous. If that were all there was to it, his production should surely be accompanied by repeated renditions of the Cat Stevens song "Matthew and Son" rather than by the soundtrack of rattles and scratchy reptile noises with which it is in fact favoured.

But that is not all there is to it: towards the conclusion, the tedium is relieved by Gary Olsen, as the snarling, demanding lodger, whose grotesque overplaying seems hell-bent on sending up Mr Berkoff himself. Here is the subordination of theatre to dullness in an idiosyncrasy of wasted talent.

Martin Cropper



THE ARTIST'S EYE PATRICK CAULFIELD THE NATIONAL GALLERY

Otherwise it is baroque time in Graz at the moment: The Styriale leaves contemporary music to the Styria Autumn, which runs from the end of September to the end of October, and under the influence of Nikolaus Harnoncourt, who conducts nearly all

the major events, even Bach is considered a bit late. To a recital of 17th-century violin music in the great hall of Schloss Eggenberg, which looks down on Graz, Thomas Zehetmair was helped by the ambience and hindered by the castle peacocks, who clearly found sunset an inspiring time of day. Frescobaldi with peacock obbligato can have its drawbacks.

The Austro-Hungarian connections, which now seem to be getting closer by the year again, were evident in Graz, capital of Styria. In another opera house, recently restored to its previous gilt and plush, the Budapest Ballet were playing a Romeo and Juliet as sumptuous - barring a couple of scenes - as it was energetic. Its force stems from the choreography of Laszlo Seregi, which owes little to Cranko, MacMillan or anyone else. Britain should sample Seregi's work and that of his leading ballerina, Katalin Volf whose Juliet had the impishness and weightlessness of the young Fonteyn. Edinburgh Festival please note.

Otherwise it is baroque time in Graz at the moment: The Styriale leaves contemporary music to the Styria Autumn, which runs from the end of September to the end of October, and under the influence of Nikolaus Harnoncourt, who conducts nearly all

Petrol at £1.50 by August holiday

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SALE ON SCONTS

SALE ON SCONTS

An auction where you can even afford the time. If the prices don't put some auctions out of your reach, the viewing and sale times certainly will. Sotheby's Conduit Street Sales are devised to fit in with your lifestyle. So there are evening and Sunday viewings, with the sale on the following Monday evening.

Some Steinways are a little less grand than others. A Steinway is still a Steinway whether you choose a grand piano or a contemporary upright. The same skilled craftsmanship, impeccable quality and attention to detail applies to each and every piano Steinway produces.

WALL STREET

Table with columns for stock prices and changes, including companies like AAR, ASA, Allied Signal, etc.

CBI leaders face criticism on pay

By Edward Townsend, Industrial Correspondent
Industry leaders are facing ministerial criticism this week for not holding pay increases to levels that they have themselves warned must not be exceeded if industrial competitiveness is to be improved.

Carclo bid rejected by Bruntons

By Richard Lander
Carclo Engineering wasted no time in finding a takeover target after saying on Monday that it was looking for ways to speed its money.

Granada transmits a brighter picture

TEMPUS
The Granada Group probably owes a debt to the Rank Organisation. The above takeover bid from Rank, which persisted at the hands of the Independent Broadcasting Authority, has forced Granada to take a more aggressive look at its own business and adopt a more relaxed and open attitude towards the City.

APPOINTMENTS

Ladbroke Group: Sir Kenneth Cork becomes chairman; Mr. Neville James, a non-executive director, Mr. Christopher Andrews, an executive director, and Mr. Keith Edelman, strategic planning director.

COMPANY NEWS

D J SECURITY ALARMS: The company has agreed to acquire Delta Telecommunications for £60,000, satisfied by the issue of 60,711 shares in D J Security, credited as fully paid.

BRITISH STEEL: "A YEAR OF ACHIEVEMENT AND NEW CHALLENGES"



- CHAIRMAN ROBERT SCHOLEY

"It was a year of achievement, a year of new challenges," declared British Steel Chairman Robert Scholey yesterday when he reported an operating profit of £76 million, after interest but before taxation and exceptional costs, for the financial year 1985-1986.

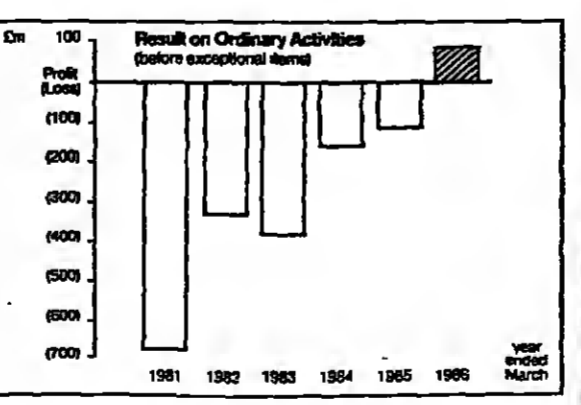
Presenting BSC's Annual Report and Accounts, Mr. Scholey said: "This result was better than the financial objective set for the year by the Government, which was to produce an operating profit after interest. But 1985-1986 has also seen the end of State Aids, leaving British Steel to rely on its financial performance to sustain its activities. The challenge now facing us is clear. In a world of continuing excess capacity only the best and most efficient of the world's steelmakers, in terms of quality and cost, will survive."

OTHER HIGHLIGHTS OF THE YEAR:

- Corporate strategy: British Steel and the Government agreed a strategy including, subject to demand and the performance of the Corporation, the maintenance of steelmaking at its five integrated sites for at least three years.
Steel output: the best for four years at 14 million tonnes.

- Steel consumption in the UK: up by two per cent - the first improvement for several years.
Export sales: three million tonnes, a rise of seven per cent.
Manpower: overall productivity at record levels.
Privatisation: the formation of United Engineering Steels Limited and the transfer to it of the Corporation's Special Steels business.
Major capital projects: the new Port Talbot hot strip mill commissioned ahead of schedule; addition to British Steel's continuous casting capability with commissioning of a new machine for the production of rounds at Clydesdale Works; Shotton Works' No. 6 coating line commissioned, further widening the range of coated steels; Lackenby beam mill switched from ingot to continuously cast feedstock.

Financial Results table with columns for 1985/86, 1984/85, 1983/84 and rows for Profit/Loss, Exceptional Items, Taxation, etc.



British Steel Corporation

Unilock
The existing assets of the company represent the Pegler family fund, which has been privately managed until now. Its main holding, accounting for 10.7 per cent of the existing portfolio, is Marks and Spencer but Mr Banks is likely to change the emphasis in favour of special situations and recovery stocks.

This advertisement is issued in compliance with the requirements of the Council of The Stock Exchange and does not constitute an offer or invitation to subscribe for or purchase shares.

Kleinwort Development Fund PLC

Placing by Kleinwort Benson Limited of 1,209,600 ordinary shares of 25p each at 154p per share, payable in full on application.

Table with columns: Authorised (£2,000,000), Share Capital (ordinary shares of 25p each), Issued and now being issued fully paid (£1,512,000).

Kleinwort Development Fund PLC's principal activity is the investment of development capital in unquoted companies in the United Kingdom.

Particulars relating to Kleinwort Development Fund PLC are available in the Exact Statistical Services. Full Listing Particulars are being advertised today in the Financial Times.

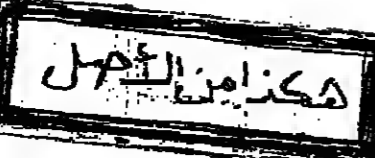
Kleinwort Benson Limited, 20 Fenchurch Street, London EC3P 3DB. 9th July, 1986.

THE "SHELL" TRANSPORT AND TRADING COMPANY, plc
Notice is hereby given that a balance of the register was struck on Friday, 4th July, 1986 for the preparation of the half-yearly dividend payable on the SECOND PREFERENCE SHARES...

BASE LENDING RATES
ABN 10.00%
Adm & Company 10.00%
BOC 10.00%
CIBC 10.00%

C&A Budget Account
ANNOUNCE A REDUCTION IN INTEREST RATES
WE ARE PLEASED TO ANNOUNCE TO ALL OUR BUDGET ACCOUNT HOLDERS, A REDUCTION IN INTEREST RATES. THIS REDUCTION WILL BE APPLIED TO ALL STATEMENTS PRODUCED FROM 16TH JULY 1986 (INCLUSIVE).

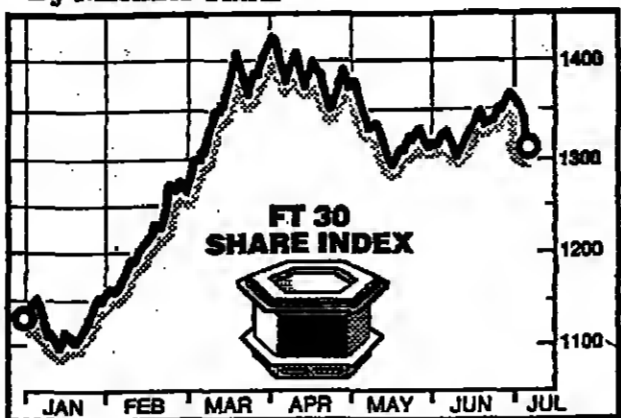
IF YOU'RE STILL BUYING COMPANY CARS, MAYBE YOU SHOULD TRADE IN YOUR FINANCIAL ADVISER!
Your company car fleet is an expensive depreciating asset. Costing you time, money and effort to run, which is why more and more firms, irrespective of size, are switching to MEVC Contract Hire.



STOCK MARKET REPORT

Shares suffer biggest one-day fall after Wall Street shakeout

By Michael Clark



The record books had to be re-written in the London stock market yesterday after share prices suffered their biggest one-day fall...

It looks as if the love affair between F.H. Lloyd and Mr David Abell, chairman of Sueter, is coming to an end...

Oil shares continued to suffer from falling crude prices. On the spot market the price dropped below \$10 a barrel...

ICL led the way lower with a fall of 23p at 97 1/2 followed by Grand Metropolitan 13p to 39 1/2...

Other losers included Henry Ansbacher down 2p to 77p, Brown Shipley 15p to 50 1/2p...

Among the insurance brokers CE Heath tumbled 15p to 52 1/2p after announcing that bid talks with the smaller USM-quoted rival...

COMMENT Kenneth Fleet

Day of reckoning for the brewers

Trading against the justice of another inquiry into their trading practices. They will point to the fact that the MMC and the Price Commission have both crawled over them...

Price of course is also influenced by demand: if the customer is prepared to pay what the brewers are asking, that is good business for the brewers...

I detect that the mood of the brewers is one of accepting the inevitability of a reference. That does not mean they will not protest vociferously to the Office of Fair

RECENT ISSUES

Table listing various equities and their recent price movements, including Accord Plc, Alumas, and Ariflex.

RIGHTS ISSUES

Table listing rights issues for various companies like Amari F/P, Anticropac N/P, and Boase Massimo F/P.

LONDON FINANCIAL FUTURES

Table showing London financial futures data for Sterling, Eurodollar, and US Treasury Bond.

FOREIGN EXCHANGES

Table showing foreign exchange rates for Sterling spot and forward rates.

Table showing other sterling rates and dollar spot rates for various currencies.

US gloom infects Britain

Share prices on Wall Street kept plunging yesterday after the 3.25 per cent fall on Monday. Those seven US Supreme Court Justices who dobered the Gramm-Rudman-Hollings balanced budget law...

Societies' merger offer

Yorkshire Building Society has called off merger talks with the Bradford & Bingley Building Society. Bradford & Bingley is the ninth-largest building society in the country...

TRADITIONAL OPTIONS

Table showing traditional options data for various stocks.

LONDON TRADED OPTIONS

Table showing London traded options data for various stocks.

MONEY MARKET AND GOLD

Table showing money market and gold data, including base rates, discount market loans, and local authority deposits.

EURO MONEY DEPOSITS

Table showing Euro money deposits data for various currencies and terms.

Large table containing detailed data for Lloyds Bank's final offer, including various financial metrics and rates.

Lloyds Bank final offer for Standard Chartered. Includes the closing date: Saturday 12 July, 1.00pm. Standard Chartered Share Price: 841p. Difference: +46p.

THE TIMES UNIT TRUST INFORMATION SERVICE

Main table containing unit trust information, organized into columns for various fund categories like 'ASSET UNIT TRUST MANAGERS', 'GENERAL INVESTMENT', 'SCOTTISH EQUITY', etc. Each entry includes fund names, managers, and performance metrics.

UNLISTED SECURITIES

Table of unlisted securities with columns for company name, price, change, and percentage change. Includes entries like 'A & M Co', 'AFA Selection', etc.

FINANCIAL TRUSTS

Table of financial trusts with columns for company name, price, change, and percentage change. Includes entries like 'A & M Co', 'AFA Selection', etc.

COMMODITIES

Table of commodity prices for various goods like oil, metals, and agricultural products.

Handwritten text at the bottom of the page, possibly a signature or note.

Portfolio Gold

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page. If it matches you are entitled to a share of the total winner follow the claim procedure on the back of your card. You must always have your card available when claiming.

Table with columns: No., Company, Group, Gain or Loss. Lists various companies like Whittard, Wm Morrison, etc.

Please be sure to take account of any tax implications.

Weekly Dividend Please make a note of your daily totals for the weekly dividend of £4,000 in Saturday's newspaper.

Table with columns: MON, TUE, WED, THU, FRI, SAT, Weekly Total. Shows daily dividend amounts.

BRITISH FUNDS

Table with columns: High, Low, Stock, Price, Change, % Change, Dividend, Yield, % Yield. Lists various British funds.

SHORTS (Under Five Years)

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various short-term investments.

FIVE TO FIFTEEN YEARS

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various medium-term investments.

OVER FIFTEEN YEARS

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various long-term investments.

UNDATED

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various undated investments.

INDEX-LINKED

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various index-linked investments.

BANKS DISCOUNT HP

Table with columns: No., Share, Price, % Change, Dividend, Yield, % Yield. Lists various bank discount investments.

STOCK EXCHANGE PRICES

Equities sharply lower

ACCOUNT DAYS: Dealings began June 30. Dealings end on Friday. Contango day next Monday. Settlement day July 21. \$Forward bargains are permitted on two previous business days.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'BREWERIES'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'BUILDINGS AND ROADS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'FINANCE AND LAND'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'FOODS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'CHEMICALS, PLASTICS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'CINEMAS AND TV'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'DRAPERY AND STORES'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'INDUSTRIALS A-D'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'ELECTRICALS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'E-K'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'INSURANCE'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'LEISURE'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'L-R'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'HOTELS AND CATERERS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'INDUSTRIALS A-D'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'S-Z'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'ELECTRICALS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'OVERSEAS TRADERS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'PAPER, PRINTING, ADVERT'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'PROPERTY'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'SHIPPING'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'MOTORS AND AIRCRAFT'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'SHOES AND LEATHER'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'TEXTILES'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'NEWSPAPERS AND PUBLISHERS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'OIL'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'TOBACCO'S'.

Portfolio Gold - Daily Dividend £4,000. Claims required for -9 points. Claimants should ring 0254-53272.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'OVERSEAS TRADERS'.

Table with columns: High, Low, Company, Price, Change, % Change, Dividend, Yield, % Yield. Lists various companies under the heading 'PAPER, PRINTING, ADVERT'.

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© Ex dividend & Ex all in forecast dividend & interim payment assumed & prices at settlement & dividend and yield include a special payment & pre-emptive rights. Forecasts earnings & ex other & ex rights & ex scrip or share split & 1st-rose - No significant data.

ACCOUNTANTS' REPORT

The following is a copy of a report received from the Arthur Andersen & Co. Chartered Accountants...

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Investment income, Less: Operating expenses, Profit before taxation, etc.

BALANCE SHEETS

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Fixed Assets, Investments, Current Assets, etc.

STATEMENTS OF SOURCE AND APPLICATION OF FUNDS

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Source of Funds, Proceeds on disposal of investments, etc.

NOTES TO THE ACCOUNTS

1. Investment income Investment income comprises income from fixed asset investments interest income...

results and source and application of funds for each of the five years then ended. No audited accounts for the Company have been prepared in respect of any accounting period subsequent to 31st March 1986.

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Investment income, Less: Operating expenses, Profit before taxation, etc.

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NOTES TO THE ACCOUNTS

1. Investment income Investment income comprises income from fixed asset investments interest income...

new Income Shares of 25p each and 4,098,000 new Capital Shares of 25p each. The issued share capital of the Company is increased from £1,000 to £1,300,000 by the capitalisation of reserves of the Company and the issue of 2,998,000 new Ordinary Shares of 25p each...

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NOTES TO THE ACCOUNTS

1. Investment income Investment income comprises income from fixed asset investments interest income...

(as such term is defined in the Articles of Association) (excluding intra-Group borrowings) shall not at any time without the previous sanction of an Ordinary Resolution of the Company exceed five per cent of the aggregate of the amount paid up on the share capital of the Company and the consolidated reserves of the Group less goodwill as shown by the balance sheet of the Group (but adjusted, under this clause, to exclude amounts attributable to minority interests and sums set aside for taxation).

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Investment income, Less: Operating expenses, Profit before taxation, etc.

BALANCE SHEETS

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NOTES TO THE ACCOUNTS

1. Investment income Investment income comprises income from fixed asset investments interest income...

(b) Direction of the Company (a) The Board shall convene an Extraordinary General Meeting of the Company (a "Termination Meeting") to be held between the eighth day of January and the eighth day of July (both dates inclusive) in the year 1984.

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Investment income, Less: Operating expenses, Profit before taxation, etc.

BALANCE SHEETS

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Fixed Assets, Investments, Current Assets, etc.

STATEMENTS OF SOURCE AND APPLICATION OF FUNDS

Table with 5 columns: Notes, 1985, 1986, 1987, 1988. Rows include Source of Funds, Proceeds on disposal of investments, etc.

NOTES TO THE ACCOUNTS

1. Investment income Investment income comprises income from fixed asset investments interest income...

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JOHN PALMER is still in TENERIFE. We would like to make it absolutely clear that the John J. Palmer who was arrested at Heathrow on 2 July is NOT connected with the Amarilla Golf & Country Club.

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el Vivero DE MARBELLA. A Village developed in the sun. 21 King Road, London SW3. Tel: 01-351 3135.

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ASHTON STEELE & DAY. GODOLPHIN ROAD W12 5 minutes from the Central Line, an immaculately finished Victorian House. Double Drawing Room with Study Annex, Dining Room, Kitchen/Sitting Room, 6 Bedrooms, 2 Bathrooms, Cloakroom, Garden. See Ch. F.H. £197,500.

UNIVERSITY COLLEGE LONDON REGISTRAR'S DIVISION. SENIOR SECRETARY with good secretarial skills in audio-typing required for the Registrar of this multi-faculty College.

PA TEMP URGENTLY REQUIRED. Chairman and Financial Director's PA at young go-ahead City-based computer co. Is taking temporary leave towards the end of July for 4/5 months.

ALBUFERA-ALCANTE FOR SALE. For 2.10 acre building 425 m², 600 metres from beach, pool, gas oil heating, large terrace, garage, private road, £120,000.

WILLMOTTS. A RAY INVESTED NOW IN FULHAM. IS NOT what you find when you look for a house for sale. It does need some investment, but call us today for more info.

STOCKBROKERS SECRETARY. Head of European department needs shorthand secretary, 20's. Must be numerate and willing to become involved in all aspects of the business.

PA TEMP URGENTLY REQUIRED. Chairman and Financial Director's PA at young go-ahead City-based computer co. Is taking temporary leave towards the end of July for 4/5 months.

SWITZERLAND. A beautiful 2 bedroom house with balcony overlooking water in new quarryside development, fully fitted kitchen, Mooring, £120,000.

DOCKLANDS. 2 bedroom luxury flat with balcony overlooking water in new quarryside development, fully fitted kitchen, Mooring, £120,000.

WORLD'S END STUDIOS CHELSEA. My assistant has got the break she deserves - can you replace her - you'll look after the Central reception at the studios - unflappable person for busy switchboard, typing and telex.

PRIVATE SECRETARY £10,000. A bank/brokerage firm requires a private secretary to assist the Managing Director in all aspects of the business.

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RESTORED VICTORIAN VILLA Real estate listing with details of property features.

WESTMINSTER PARK ROAD W2 Real estate listing with details of property features.

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DEVON & CORNWALL Real estate listing with details of property features.

PERSONAL COLUMNS

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WEDDINGS Mrs. M. J. Jones and Mr. J. Smith were married on July 5th...

SHORT LETS BRIGHTLY FURNISHED 17th and 18th Century house...

ANNOUNCEMENTS GRACIOUS and elegant Reception Reception for the wedding...

HOME MOVING/CHANGING Mrs. J. Smith is moving to 123 Main Street...

MUSICAL INSTRUMENTS BATHING 60" Rosewood play table...

LEGAL SERVICES CONVEYANCING Mr. J. Smith is a qualified conveyancer...

BIRTHDAYS TESSA Mary 21st birthday although the site of life has changed...

WANTED WANTED - LARGE VEHICLES and vans...

FOR SALE TOWNHOUSE INTERIORS FANTASTIC SALE July 9th - August 2nd...

RESISTA CARPETS SALE NOW ON Wood mix Barbers from £25 per sq yd...

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TRAVELLERS SEATS LAST MINUTE BARGAINS... MALAGA ATHENS CORFU... FARE CRETE MADRID...

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